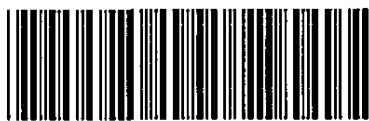


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

MACFORM LIMITED

THURSDAY



S236S7KJ

SCT

28/02/2013

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COMPANIES HOUSE

MACFORM LIMITED

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FOR THE YEAR ENDED 31 MAY 2012**

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MACFORM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTOR: Ian McLeish

SECRETARY: Pauline McLeish

REGISTERED OFFICE: Ryben House
49 Hamilton Street
Carluke
ML8 4HA

REGISTERED NUMBER: SC139869 (Scotland)

ACCOUNTANTS: William Duncan & Co.
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

SOLICITORS: Friels
The Cross
Uddingston
G71 7EF

MACFORM LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		94,576		64,001
CURRENT ASSETS					
Stocks		52,764		54,610	
Debtors		231,052		123,972	
Cash at bank and in hand		109,909		132,061	
		<u>393,725</u>		<u>310,643</u>	
CREDITORS					
Amounts falling due within one year	3	<u>233,872</u>		<u>169,007</u>	
NET CURRENT ASSETS			<u>159,853</u>		<u>141,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			254,429		205,637
CREDITORS					
Amounts falling due after more than one year	3		(11,654)		(3,500)
PROVISIONS FOR LIABILITIES			<u>(17,398)</u>		<u>(11,079)</u>
NET ASSETS			<u>225,377</u>		<u>191,058</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>225,375</u>		<u>191,056</u>
SHAREHOLDERS' FUNDS			<u>225,377</u>		<u>191,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MACFORM LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2013 and were signed by:

A handwritten signature in black ink, appearing to read 'Ian McLeish', is written over a horizontal line.

Ian McLeish - Director

The notes form part of these abbreviated accounts

MACFORM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

MACFORM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	164,267
Additions	67,858
Disposals	(19,701)
	<u>212,424</u>
DEPRECIATION	
At 1 June 2011	100,266
Charge for year	31,375
Eliminated on disposal	(13,793)
	<u>117,848</u>
NET BOOK VALUE	
At 31 May 2012	<u>94,576</u>
At 31 May 2011	<u>64,001</u>

3. CREDITORS

Creditors include an amount of £22,439 (31.5.11 - £6,500) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. CONTROL

The director's beneficial interest is 100% of the company's issued share capital. The director therefore controls the company.