Registered number: SC138802

HADLEY WOOD HEALTH CARE CENTRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

THURSDAY

A1N7F4N4

A10 06/12/2012 #201

COMPANIES HOUSE

HADLEY WOOD HEALTH CARE CENTRE LIMITED
REGISTERED NUMBER: SC138802

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		10,432		11,977
CURRENT ASSETS					
Stocks		82,454		84,560	
Debtors		108,845		77,736	
Cash at bank and in hand		361,639		411,119	
		552,938		573,415	
CREDITORS: amounts falling due within one year		(65,650)		(56,287)	
NET CURRENT ASSETS			487,288		517,128
TOTAL ASSETS LESS CURRENT LIABILITIES			497,720		529,105
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,677)		(1,887)
NET ASSETS			496,043		527,218
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			495,043		526,218
SHAREHOLDERS' FUNDS			496,043		527,218

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr M Webb
Director
Date:
29-11-12

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	Original lease period
Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011	128,551
Additions	1,932
At 30 June 2012	130,483
Depreciation	
At 1 July 2011	116,574
Charge for the year	3,477
At 30 June 2012	120,051
Net book value	
At 30 June 2012	10,432
At 30 June 2011	11,977

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

4. TRANSACTIONS WITH DIRECTORS

Included in debtors receivable within one year are loans owed by the directors of £12,725 (2011: £1,623). The maximum amount owed during the year was £21,745. Interest on the loans is charged at 4% per annum and the loans are repayable within 9 months of the year end.

5. RELATED PARTY TRANSACTIONS

Dividends of £61,630 (2011: £60,000) were paid to the directors during the year.

The director Mrs MM Webb, is related to the director and owner of J De Vries Healthcare Limited. During the year the company sold goods to the value of £187,044 (2011: £160,957) to J De Vries Healthcare Limited. Included in trade debtors is an amount due from J De Vries Healthcare Limited of £55,375 (2011: £30,691).

The company bought goods to the value of £8,817 (2011: £10,414) from J De Vries Healthcare Limited during the year. Included in creditors is an amount payable to J De Vries Healthcare Limited of £1,280 (2011: £49).

The above transactions have been carried out under normal commercial terms.

20-11-12