Company Registration No. SC138751 (Scotland)

AREANOBLE LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

AREANOBLE LIMITED

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AREANOBLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		240,000		240,000
Current assets					
Debtors	**3**	157,445		158,207	
Cash at bank and in hand		67,468		45,294	
		224,913		203,501	
Creditors: amounts falling due within one year		(6,683)		(6,209)	
Net current assets			218,230		197,292
Total assets less current liabilities			458,230		437,292
Capital and reserves					
Called up share capital	**4**		2		2
Revaluation reserve			119,422		119,422
Profit and loss account			338,806		317,868
Shareholders' funds			458,230		437,292

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 January 2017

Mr B R Ferrier
Director

Company Registration No. SC138751

AREANOBLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income and amounts for services.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 May 2015 & at 30 April 2016	240,000
At 30 April 2015	240,000

3 **Debtors**

Debtors include an amount of £71,428 (2015 - £74,694) which is due after more than one year.

4 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

5 **Transactions with directors**

Included in debtors is an amount of £68,813 (2015 - £66,809) due from Mr B R Ferrier, a director of the company. Interest is charged in line with beneficial loan interest rates.

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