REGISTERED NUMBER: SC137971 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2012

for

RANLEY CONTRACTS LIMITED

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for the Year Ended 31 May 2012

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RANLEY CONTRACTS LIMITED

Company Information
for the Year Ended 31 May 2012

DIRECTORS:	J Buckley S Buckley B Buckley C McGowan
SECRETARY:	Mrs A Buckley
REGISTERED OFFICE:	36 Omoa Road Cleland Motherwell ML1 5RQ
REGISTERED NUMBER:	SC137971 (Scotland)
ACCOUNTANTS:	WDM Oakfield House 378 Brandon Street Motherwell ML1 1XA
BANKERS:	Clydesdale Bank Stewarton Street Wishaw

RANLEY CONTRACTS LIMITED (REGISTERED NUMBER: SC137971)

Abbreviated Balance Sheet
31 May 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		26,221		18,379
CURRENT ASSETS					
Stocks		40,611		74,324	
Debtors		234,735		202,071	
Cash at bank and in hand		1,058,183		526,570	
		1,333,529		802,965	
CREDITORS					
Amounts falling due within one year		291,035		62,076	
NET CURRENT ASSETS			1,042,494		740,889
TOTAL ASSETS LESS CURRENT LIABILITIES			1,068,715		759,268
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,068,615		759,168
SHAREHOLDERS' FUNDS			1,068,715		759,268

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2013 and were signed on its behalf by:

J Buckley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2011	63,165
Additions	12,326
At 31 May 2012	75,491
DEPRECIATION	
At 1 June 2011	44,786
Charge for year	4,484
At 31 May 2012	49,270
NET BOOK VALUE	
At 31 May 2012	26,221
At 31 May 2011	18,379

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.