Stewart Milne Home Options Limited

Directors' report and financial statements

Registered number 137803 SC

30 June 2012

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Directors' report

The directors present their annual report and the financial statements for the year ended 30 June 2012

Principal activities

The company did not trade during the year.

Directors

The directors who held office during the year were as follows:

S Milne, CBE
J Irvine, CA

By order of the board

J. Irvine.

JC Irvine
Director

Peregrine House
Westhill Business Park
Westhill
AB32 6JQ

31 January 2013

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements , the directors are required to:

30 June 2012 select suitable accounting policies and then apply them consistently;

* make judgements and estimates that are reasonable and prudent;

* state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet

at 30 June 2012

	Note	2012 £	2011 £
Current assets			
Debtors	3	**10,000**	10,000
Net assets		**10,000**	10,000
Capital and reserves			
Called up share capital	4	**10,000**	10,000
Shareholders' funds		**10,000**	10,000

30 June 2012

Audit Exemption Statement

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 31 January 2013 and were signed on its behalf by:

J. Irvine

JC Irvine
Director

Notes

(forming part of the financial statements)

1 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

2 Accounting policy

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

3 Debtors

	2012	2011
	£	£
30 June 2012		
Amounts owed by parent undertaking	**10,000**	10,000

4 Called up share capital

	2012	2011
	£	£
Authorised, allotted, called up and fully paid		
Ordinary shares of £1 each	**10,000**	10,000

5 Ultimate parent company

The company's ultimate parent company is Stewart Milne Group Limited, a company registered in Scotland. Copies of the group financial statements can be obtained from the Registrar of Companies, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.