Registered Number SC137330

THE PREMIER COMPUTING ORGANISATION LIMITED

Abbreviated Accounts

30 June 2012

THE PREMIER COMPUTING ORGANISATION LIMITED **Registered Number SC137330**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	26,306	14,040
		26,306	14,040
Current assets			
Stocks		27,732	25,377
Debtors		99,408	110,060
Cash at bank and in hand		34,476	27,506
		161,616	162,943
Creditors: amounts falling due within one year		(78,840)	(84,343)
Net current assets (liabilities)		82,776	78,600
Total assets less current liabilities		109,082	92,640
Creditors: amounts falling due after more than one year		(4,999)	0
Total net assets (liabilities)		104,083	92,640
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		103,983	92,540
Shareholders' funds		104,083	92,640

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:
Paul Craig, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over it's expected usueful life, as follows:
Motor Vehicles - 25% Reducing balance.

Other accounting policies
Leasing and hire purchase commitments.
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock.
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	33,281
Additions	30,945
Disposals	(23,495)
Revaluations	-
Transfers	-
At 30 June 2012	40,731
Depreciation	
At 1 July 2011	19,241
Charge for the year	8,769
On disposals	(13,585)
At 30 June 2012	14,425
Net book values	
At 30 June 2012	26,306
At 30 June 2011	14,040

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	*2011* £
100 Ordinary shares of £1 each	100	100

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