

Registered Number SC136949

Bravevalue Limited

Abbreviated Accounts

31 March 2012

Bravevalue Limited

Registered Number SC136949

Company Information

Registered Office:

Appin Lodge
St Cyrus
Montrose
Angus
DD10 0AD

Reporting Accountants:

Bothwell & Co

R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Bravevalue Limited

Registered Number SC136949

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,722	2,295
		<u>1,722</u>	<u>2,295</u>
Current assets			
Debtors		12,208	9,011
Cash at bank and in hand		16,907	1,958
Total current assets		<u>29,115</u>	<u>10,969</u>
Creditors: amounts falling due within one year		(30,265)	(19,646)
Net current assets (liabilities)		(1,150)	(8,677)
Total assets less current liabilities		<u>572</u>	<u>(6,382)</u>
Total net assets (liabilities)		<u>572</u>	<u>(6,382)</u>
Capital and reserves			
Called up share capital	3	130	130
Profit and loss account		442	(6,512)
Shareholders funds		<u>572</u>	<u>(6,382)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2012

And signed on their behalf by:

A D G Shearer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	6,302
At 31 March 2012	-	<u>6,302</u>
Depreciation		
At 01 April 2011		4,007
Charge for year	-	573
At 31 March 2012	-	<u>4,580</u>
Net Book Value		
At 31 March 2012		1,722
At 31 March 2011	-	<u>2,295</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
130 Ordinary shares of £1 each	130	130