Registered Number SC136949

Bravevalue Limited

Abbreviated Accounts

31 March 2011

Bravevalue Limited **Registered Number SC136949**

Company Information

Registered Office:
Appin Lodge
St Cyrus
Montrose
Angus
DD10 0AD

Reporting Accountants:
Bon Accord Accountancy Limited

R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Bravevalue Limited **Registered Number SC136949**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,295		3,177
			2,295		3,177
Current assets					
Debtors		9,011		15,000	
Cash at bank and in hand		1,958		0	
Total current assets		10,969		15,000	
Creditors: amounts falling due within one year		(19,646)		(14,761)	
Net current assets (liabilities)			(8,677)		239
Total assets less current liabilities			(6,382)		3,416
Total net assets (liabilities)			(6,382)		3,416
Capital and reserves					
Called up share capital	3		130		130
Profit and loss account			(6,512)		3,286
Shareholders funds			(6,382)		3,416

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:
A D G Shearer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	6,302
At 31 March 2011	6,302
Depreciation	
At 01 April 2010	3,125
Charge for year	882
At 31 March 2011	4,007
Net Book Value	
At 31 March 2011	2,295
At 31 March 2010	3,177

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
130 Ordinary shares shares of £1 each	130	130