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APERTA LIMITED

Registered number: SC136758

Abbreviated Financial Statements

For the year ended 31 July 2002



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APERTA LIMITED

Abbreviated Financial Statements

For the year ended 31 July 2002

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APERTA LIMITED

Company Information

Directors

David Henderson
Stephen Meechan
James Murray
Martin Wylupek
Colin Best

Secretary

MacRoberts

Registered office

152 Bath Street
GLASGOW
G2 4TB

Registered number

SC136758

Auditors

Scott-Moncrieff
Chartered Accountants
Registered Auditor
25 Bothwell Street
Glasgow
G2 6NL

APERTA LIMITED

Auditors' report to Aperta Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 3 to 5 together with the financial statements of the company for the year ended 31 July 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

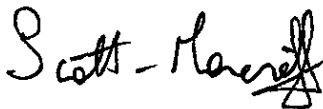
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with section 246(5) and (6) of the Act to the registrar of companies and whether the abbreviated financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 3 to 5 are properly prepared in accordance with those provisions



Scott-Moncrieff
Chartered Accountants
Registered Auditor

25 Bothwell Street
Glasgow
G2 6NL

23 May 2003

APERTA LIMITED

Balance Sheet

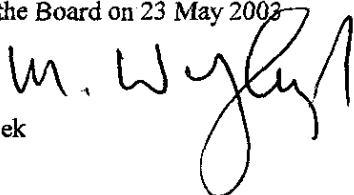
At 31 July 2002

	Note	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	2		7,119		16,264
Investments			690		690
			<u>7,809</u>		<u>16,954</u>
Current assets					
Stocks		68,003		97,316	
Debtors		434,008		593,980	
Cash at bank and in hand		382,736		173,530	
		<u>884,747</u>		<u>864,826</u>	
Creditors: amounts falling due within one year		56,788		32,035	
Net current assets			<u>827,959</u>		<u>832,791</u>
Total assets less current liabilities			<u>835,768</u>		<u>849,745</u>
Provisions for liabilities and charges			-		(507)
			<u><u>835,768</u></u>		<u><u>849,238</u></u>
Capital and reserves					
Called up share capital	3		125		150
Other reserves			25		-
Profit and loss account			835,618		849,088
			<u><u>835,768</u></u>		<u><u>849,238</u></u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 23 May 2003

Martin Wylupek
Director



The notes on pages 4 to 5 form part of these financial statements.

APERTA LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 31 July 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced during the year, net of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost of tangible fixed assets as follows:

Plant & Machinery - 33% straight line

Fixtures & Fittings - 33% straight line

Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred tax

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods that differ from those in which they are included in the financial statements.

Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction.

Foreign currency assets and liabilities held at the balance sheet date are retranslated at the exchange rates ruling at that date. Any resulting exchange profit or loss is dealt with in the profit and loss account.

Investments

Fixed asset investments are stated at cost, less any provisions required where there has been a permanent diminution in their value.

Pension costs

The company operates a defined contribution scheme in respect of its employees. The assets of the scheme are held separately from those of the company. The pension cost charge represents the amount of the contributions payable to the scheme in respect of the year.

APERTA LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 31 July 2002

2 Fixed assets

All of the company's fixed assets are tangible.

	Total £
Cost	
At 1 August 2001	58,181
Depreciation	
At 1 August 2001	41,916
Depreciation for the year	9,146
At 31 July 2002	51,062
Net book value	
At 31 July 2002	7,119
At 31 July 2001	16,265

3 Share capital

	2002 £	2001 £
Authorised		
150 Ordinary Shares of £1 each	150	150
Allotted, called up and fully paid		
125 Ordinary Shares of £1 each	125	150

During the year the company bought back 25 ordinary shares with a nominal value of £1 each, for a consideration of £33,000.