

FULWOOD BUILDING SERVICES LIMITED
COMPANY NO. - 136713

Abbreviated Accounts
For the year ended 31st March 2002

HENDERSON & COMPANY
CHARTERED ACCOUNTANTS
73 UNION STREET
GREENOCK



FULWOOD BUILDING SERVICES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2002

2002				Notes
£		£	£	
	FIXED ASSETS			
5,567	Tangible Assets		3,768	2
	CURRENT ASSETS			
2,250	Stock and Work in Progress	2,250		
11,956	Debtors	14,999		3
11,503	Cash at Bank	5,110		
25,709		22,359		
17,788	CREDITORS: Amounts falling due within one year	13,511		
7,921	NET CURRENT ASSETS		8,848	
13,488			12,616	
	Represented by:			
	CAPITAL AND RESERVES			
2	Called Up Share Capital		2	4
13,486	Profit and Loss Account		12,614	
13,488			12,616	

For the year ended 31st March 2002 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:-

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

H.K. Thomson

H.K. THOMSON
Director

27th January 2003

FULWOOD BUILDING SERVICES LIMITED
NOTES TO ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Depreciation is provided on Tangible Fixed Assets at rates calculated to write off the cost evenly over their expected useful lives as follows:-

Tools and Equipment	- 15%
Motor Vehicles	- 25%

(c) Stocks are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	£
Cost	
As at 31st March 2001	18,322
Disposal during year	(7,000)
	11,322
Aggregate Depreciation	
As at 31st March 2001	12,755
Disposal during year	(7,000)
Charge for year	1,799
	7,554
Net Book Value	
As at 31st March 2002	3,768
As at 31st March 2001	5,567

3. DEBTORS

Included in debtors is an interest free loan to the director of £1,327 (2001 - £589).

4. SHARE CAPITAL

	2002	2001
	£	£
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, Issued and Fully Paid		
2 Ordinary Shares of £1 each	2	2