REGISTERED NUMBER: SC136521 (Scotland)

Unaudited Financial Statements for the Year Ended 5 April 2021

for

Dr Karen Graham Aesthetics Ltd

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for the Year Ended 5 April 2021

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Company Information
for the Year Ended 5 April 2021

DIRECTORS:	Dr Karen Graham Mr Brian Paterson
REGISTERED OFFICE:	Hollycroft 3 Riverview Newport on Tay Fife DD6 8QX
REGISTERED NUMBER:	SC136521 (Scotland)
ACCOUNTANTS:	Mazars LLP Apex 2 97 Haymarket Terrace Edinburgh EH12 5HD

Balance Sheet
5 April 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,118		202
CURRENT ASSETS					
Stocks		-		742	
Cash in hand		6,202		6,964	
		6,202		7,706	
CREDITORS					
Amounts falling due within one year	5	3,942		7,146	
NET CURRENT ASSETS			2,260		560
TOTAL ASSETS LESS CURRENT LIABILITIES			3,378		762
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			3,376		760
			3,378		762

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
5 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2021 and were signed on its behalf by:

Dr Karen Graham - Director

Mr Brian Paterson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5 April 2021

1. **STATUTORY INFORMATION**

Dr Karen Graham Aesthetics Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The directors have carefully considered the impact of COVID-19 on the business. The company's principal business activities were that of the provision of aesthetics procedures. As a result of enforced lockdown the trading activity did cease however, the company was able to continue trading when measures were relaxed and has now returned to full activity.

The directors have prepared cashflows for the business covering 12 months from the date of these financial statements. The directors are confident that the business will be able to continue to realise its assets and discharge its liabilities as they fall due.

In the directors' opinion these financial statements should be prepared on the going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 6 April 2020	269
Additions	1,311
At 5 April 2021	1,580
DEPRECIATION	
At 6 April 2020	67
Charge for year	395
At 5 April 2021	462
NET BOOK VALUE	
At 5 April 2021	1,118
At 5 April 2020	202

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	2,113	2,400
Taxation and social security	1,712	961
Other creditors	117	3,785
	3,942	7,146

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,600 were paid to the directors .

The balance due to the directors at the year end which is included in other creditors was £117 (2020: £3,785). This loan is unsecured, interest free and repayable upon demand.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Dr Karen Graham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.