REGISTERED NUMBER: SC136396 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1 OCTOBER 1999 TO 31 DECEMBER 2000

FOR

SOCCER WORLD (SCOTLAND) LIMITED

SCT SOJ013KN 1017
COMPANIES HOUSE 27/08/01

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for the Period 1 October 1999 to 31 December 2000

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COMPANY INFORMATION
for the Period 1 October 1999 to 31 December 2000

DIRECTORS:	Ronald Clark Bryan Douglas Keith
SECRETARY:	Stronachs
REGISTERED OFFICE:	34 Albyn Place Aberdeen AB10 1FW
REGISTERED NUMBER:	SC136396 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bon Accord House Riverside Drive ABERDEEN AB11 7SL

SOCCER WORLD (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET
31 December 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Intangible assets	2		2,200		3,200
Tangible assets	3		-		-
			2,200		3,200
CURRENT ASSETS:					
Stocks		117,405		145,511	
Debtors		10,439		25,933	
Cash in hand		11		31	
		127,855		171,475	
CREDITORS: Amounts falling due within one year		178,816		198,454	
NET CURRENT LIABILITIES:			(50,961)		(26,979)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(48,761)		£(23,779)
CAPITAL AND RESERVES:					
Called up share capital	4		300		300
Profit and loss account			(49,061)		(24,079)
SHAREHOLDERS' FUNDS:			£(48,761)		£(23,779)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Ronald Clark - DIRECTOR

Approved by the Board on 10 August 2001

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 1 October 1999 to 31 December 2000

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis, the validity of which is dependent on the continuing support of the company's creditors. The company has received an undertaking that repayment of the loan of £99,000 from Bon Accord Glass Limited, a company in which Mr B Keith is a director and shareholder, will not be demanded under any circumstances which may prejudice the company's ability to continue trading. On this basis the directors believe that preparation of the financial statements on the going concern basis is appropriate.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1993, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the period are charged in the profit and loss account.

Lease purchase loan account
Assets obtained under lease purchase contracts are capitalised in the balance sheet and depreciated over their useful lives. Interest is charged to the profit and loss account on a straight line basis over the period of the contract.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1999 and 31 December 2000	8,000
AMORTISATION:	
At 1 October 1999	4,800
Charge for period	1,000
At 31 December 2000	5,800
NET BOOK VALUE:	
At 31 December 2000	2,200
At 30 September 1999	3,200

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 1 October 1999 to 31 December 2000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1999 and 31 December 2000	9,413
DEPRECIATION:	
At 1 October 1999 and 31 December 2000	9,413
NET BOOK VALUE:	
At 31 December 2000	-

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
300	Ordinary	£1	300	300