

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

WHITEHILL PLANT HIRE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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WHITEHILL PLANT HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR: C Elrick

SECRETARY: W M Elrick

REGISTERED OFFICE: Whitehill
New Deer
Turriff
Aberdeenshire
AB53 6UH

REGISTERED NUMBER: SC136388 (Scotland)

WHITEHILL PLANT HIRE LIMITED (REGISTERED NUMBER: SC136388)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		5,760		12,335
CURRENT ASSETS					
Stocks		24,000		24,000	
Debtors		431,910		430,524	
Investments		<u>54,883</u>		<u>54,883</u>	
		510,793		509,407	
CREDITORS					
Amounts falling due within one year		<u>868,790</u>		<u>762,039</u>	
NET CURRENT LIABILITIES			<u>(357,997)</u>		<u>(252,632)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(352,237)</u>		<u>(240,297)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(352,239)</u>		<u>(240,299)</u>
SHAREHOLDERS' FUNDS			<u>(352,237)</u>		<u>(240,297)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2013 and were signed by:

C Elrick - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from officers of the company that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	388,501
Additions	1,164
Disposals	(6,000)
At 31 October 2012	<u>383,665</u>
DEPRECIATION	
At 1 November 2011	376,166
Charge for year	7,739
Eliminated on disposal	(6,000)
At 31 October 2012	<u>377,905</u>
NET BOOK VALUE	
At 31 October 2012	<u>5,760</u>
At 31 October 2011	<u>12,335</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Whitehill Holdings Ltd.

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	2012 £	2011 £
C Elrick		
Balance outstanding at start of year	37,670	33,280
Amounts repaid	-	-
Balance outstanding at end of year	<u>42,481</u>	<u>37,670</u>

This loan is interest bearing and has no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.