Registered Number SC136388

Whitehill Plant Hire Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
Whitehill
New Deer
Turriff
Aberdeenshire
AB53 6UH

Reporting Accountants:
Leiper & Summers

4 Charlotte Street
Fraserburgh
Aberdeenshire
AB43 9JE

Whitehill Plant Hire Limited **Registered Number SC136388**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		12,335		30,150
			12,335		30,150
Current assets					
Stocks		24,000		22,000	
Debtors		430,524		499,787	
Investments		54,883		54,883	
Cash at bank and in hand		0		8,690	
Total current assets		509,407		585,360	
Creditors: amounts falling due within one year		(762,040)		(654,227)	
Net current assets (liabilities)			(252,633)		(68,867)
Total assets less current liabilities			(240,298)		(38,717)
Total net assets (liabilities)			(240,298)		(38,717)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(240,300)		(38,719)
Shareholders funds			(240,298)		(38,717)

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:
C Elrick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from officers of the company that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the term of the lease, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost

Motor vehicles	25% on cost	
Computer equipment	20% on cost	

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	379,809
Additions	8,692
At 31 October 2011	388,501
Depreciation	
At 01 November 2010	349,659
Charge for year	26,507
At 31 October 2011	376,166
Net Book Value	
At 31 October 2011	12,335
At 31 October 2010	30,150

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

C Elrick had a loan during the year. The maximum outstanding was £-. The balance at 31 October 2011 was £37,670 (1 November 2010 - £33,280). This loan is interest bearing and has no fixed terms of repayment.

5 **ULTIMATE PARENT COMPANY**

Whitehill Holdings Limited is regarded by the director(s) as being the company's ultimate parent company. The holding company of Whitehill Plant Hire Limited is Whitehill Holdings Limited, a company incorporated in Scotland.