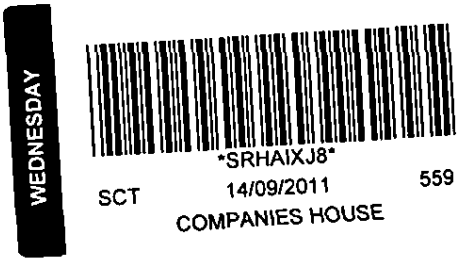
COMPANY REGISTRATION NUMBER SC136253

LACHMANSKI ROSS INSPECTION LTD

FINANCIAL STATEMENTS

31 JANUARY 2011



A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

LACHMANSKI ROSS INSPECTION LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

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LACHMANSKI ROSS INSPECTION LTD

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2011.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was the provision of inspection services.

DIRECTORS
The directors who served the company during the year were as follows:

Mr C Ross
Mrs I M Ross

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Signed by order of the directors

I. M. Ross.

ISOBEL M ROSS
Company Secretary

Approved by the directors on 8 September 2011

LACHMANSKI ROSS INSPECTION LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF LACHMANSKI ROSS INSPECTION LTD

YEAR ENDED 31 JANUARY 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 January 2011, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

7 September 2011

LACHMANSKI ROSS INSPECTION LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2011

	Note	2011 £	2010 £
TURNOVER		**37,344**	41,546
Administrative expenses		**30,387**	27,820
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**6,957**	13,726
Tax on profit on ordinary activities		**688**	2,962
PROFIT FOR THE FINANCIAL YEAR		**6,269**	10,764

The notes on pages 5 to 7 form part of these financial statements.

LACHMANSKI ROSS INSPECTION LTD

BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	£	2010 £
FIXED ASSETS				
Tangible assets	5		8,235	4,844
CURRENT ASSETS				
Debtors	6	–		1,432
Cash at bank		11,327		9,104
		11,327		10,536
CREDITORS: Amounts falling due within one year	7	11,381		7,468
NET CURRENT (LIABILITIES)/ASSETS			(54)	3,068
TOTAL ASSETS LESS CURRENT LIABILITIES			8,181	7,912
CAPITAL AND RESERVES				
Called-up equity share capital	9		2	2
Profit and loss account	10		8,179	7,910
SHAREHOLDERS' FUNDS			8,181	7,912

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 8 September 2011, and are signed on their behalf by:

MR C ROSS
Director

Company Registration Number: SC136253

The notes on pages 5 to 7 form part of these financial statements.

LACHMANSKI ROSS INSPECTION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Workshop/Office	- 10% reducing balance
Equipment	- 25% reducing balance

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2011	2010
	£	£
Directors' remuneration	6,420	6,350
Directors' pension contributions	500	–
Depreciation of owned fixed assets	1,958	741

3. DIRECTORS' PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes was as follows:

	2011	2010
	No	No
Defined benefit schemes	1	–

4. DIVIDENDS

Equity dividends

	2011 £	2010 £
Paid during the year:		
Dividends on equity shares	6,000	6,000

5. TANGIBLE FIXED ASSETS

	Workshop/ Office £	Equipment £	Total £
COST			
At 1 February 2010	13,199	8,825	22,024
Additions	–	5,349	5,349
At 31 January 2011	13,199	14,174	27,373
DEPRECIATION			
At 1 February 2010	9,265	7,915	17,180
Charge for the year	393	1,565	1,958
At 31 January 2011	9,658	9,480	19,138
NET BOOK VALUE			
At 31 January 2011	3,541	4,694	8,235
At 31 January 2010	3,934	910	4,844

6. DEBTORS

	2011 £	2010 £
Trade debtors	–	1,432

7. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	3,270	2,670
Corporation tax	688	2,962
Other creditors	7,423	1,836
	11,381	7,468

8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

9. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2

10. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	7,910	3,146
Profit for the financial year	6,269	10,764
Equity dividends	(6,000)	(6,000)
Balance carried forward	8,179	7,910