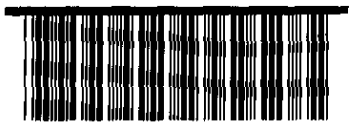
REGISTERED NUMBER: 136251

Abbreviated Financial Statements

for the Year Ended 31 January 2003

for

TMI Ltd



TMI Ltd

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for the Year Ended 31 January 2003

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TMI Ltd

Company Information
for the Year Ended 31 January 2003

DIRECTOR:	R W Kihlken
SECRETARY:	Mrs J Kihlken
REGISTERED OFFICE:	126 Drymen Road Bearsden Glasgow G61 3RB
REGISTERED NUMBER:	136251
ACCOUNTANTS:	Campbell Dallas Chartered Accountants Campbell House 126 Drymen Road Bearsden Glasgow G61 3RB

TMI Ltd

Abbreviated Balance Sheet
31 January 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		1,873		5,409
CURRENT ASSETS:					
Debtors		11,209		8,385	
Cash at bank and in hand		38,793		44,211	
		50,002		52,596	
CREDITORS: Amounts falling due within one year		32,739		21,342	
NET CURRENT ASSETS:			17,263		31,254
TOTAL ASSETS LESS CURRENT LIABILITIES:			£19,136		£36,663
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			19,036		36,563
SHAREHOLDERS' FUNDS:			£19,136		£36,663

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TMI Ltd

Abbreviated Balance Sheet
31 January 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Ronald W Kihlken

R W Kihlken - DIRECTOR

Approved by the Board on ....2.....June 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST:				
At 1 February 2002	1,676	2,771	4,756	9,203
Disposals	(1,676)	(1,066)	(1,488)	(4,230)
At 31 January 2003	-	1,705	3,268	4,973
DEPRECIATION:				
At 1 February 2002	647	818	2,329	3,794
Charge for year	-	157	328	485
Eliminated on disposals	(647)	(160)	(372)	(1,179)
At 31 January 2003	-	815	2,285	3,100
NET BOOK VALUE:				
At 31 January 2003	-	890	983	1,873
At 31 January 2002	1,029	1,953	2,427	5,409

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2003

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100