REGISTERED NUMBER: 136251

Abbreviated Financial Statements

for the Year Ended 31 January 2002

for

TMI Ltd



Contents of the Abbreviated Financial Statements
for the Year Ended 31 January 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Company Information
for the Year Ended 31 January 2002

DIRECTOR:	R W Kihlken
SECRETARY:	Jacqueline Kihlken
REGISTERED OFFICE:	126 Drymen Road Bearsden Glasgow G61 3RB
REGISTERED NUMBER:	136251
ACCOUNTANTS:	Campbell Dallas Chartered Accountants Campbell House 126 Drymen Road Bearsden Glasgow G61 3RB

TMI Ltd

Abbreviated Balance Sheet
31 January 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		5,409		3,595
CURRENT ASSETS:					
Debtors		8,385		12,601	
Cash at bank and in hand		44,211		69,419	
		52,596		82,020	
CREDITORS: Amounts falling due within one year		21,342		27,889	
NET CURRENT ASSETS:			31,254		54,131
TOTAL ASSETS LESS CURRENT LIABILITIES:			£36,663		£57,726
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			36,563		57,626
SHAREHOLDERS' FUNDS:			£36,663		£57,726

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

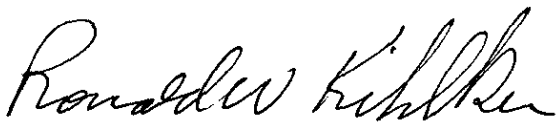
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
31 January 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R W Kihlken - DIRECTOR

Approved by the Board on 3/7/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST:				
At 1 February 2001	1,676	1,705	2,672	6,053
Additions	-	1,066	2,084	3,150
At 31 January 2002	1,676	2,771	4,756	9,203
DEPRECIATION:				
At 1 February 2001	465	473	1,520	2,458
Charge for year	182	345	809	1,336
At 31 January 2002	647	818	2,329	3,794
NET BOOK VALUE:				
At 31 January 2002	1,029	1,953	2,427	5,409
At 31 January 2001	1,211	1,232	1,152	3,595

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100