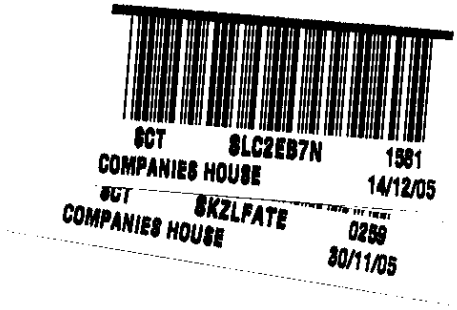
Registration number 136151(Scotland)

Michael Marshall Engineering Limited

Abbreviated accounts

for the year ended 31 January 2005



Michael Marshall Engineering Limited

Chartered Accountants' report to the Directors on the unaudited accounts of Michael Marshall Engineering Limited

In accordance with the engagement letter dated 5 November 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 January 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the *Companies Act 1985*. *You consider that the company is exempt from the statutory requirement for an audit for* the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Shiv Bahl
Chartered Accountants

1 St Colme Street
Edinburgh
EH3 6AA

Michael Marshall Engineering Limited

Abbreviated balance sheet
as at 31 January 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Tangible assets	2		556		654
Current assets					
Debtors		12,631		19,208	
Cash at bank and in hand		8,832		530	
		21,463		19,738	
Creditors: amounts falling due within one year		(12,890)		(20,204)	
Net current assets/(liabilities)			8,573		(466)
Net assets			9,129		188
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,127		186
Shareholders' funds			9,129		188

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 January 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

M J Marshall
Director

Notes to the abbreviated financial statements for the year ended 31 January 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% on reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2004	2,353
At 31 January 2005	2,353
Depreciation	
At 1 February 2004	1,699
Charge for year	98
At 31 January 2005	1,797
Net book values	
At 31 January 2005	556
At 31 January 2004	654

3. Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

..... continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2005	2004	in year
	£	£	£
M J Marshall	7,280	14,884	7,280

During the year 2005 Michael Marshall was granted a loan to meet personal commitment.The loan is repayable on 30 June 2006