Report of the Directors and

Financial Statements for the Year Ended 31 January 2000

for

Michael Marshall Engineering Limited

136151



Michael Marshall Engineering Limited

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for the Year Ended 31 January 2000

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Michael Marshall Engineering Limited

Company Information
for the Year Ended 31 January 2000

DIRECTORS:	M J Marshall Mrs P Marshall
SECRETARY:	Michael Marshall
REGISTERED OFFICE:	111 North Deeside Road Bieldside Aberdeen AB15 9DS
REGISTERED NUMBER:	136151 (Scotland)
ACCOUNTANTS:	Atholl Scott & Co Chartered Accountants Victoria House Victoria Street Aberdeen AB10 1XB

Michael Marshall Engineering Limited

Report of the Directors
for the Year Ended 31 January 2000

The directors present their report with the financial statements of the company for the year ended 31 January 2000.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of engineering design and draughting consultancy.

DIRECTORS
The directors during the year under review were:

M J Marshall
Mrs P Marshall

The beneficial interests of the directors holding office on 31 January 2000 in the issued share capital of the company were as follows:

	31.1.00	1.2.99
Ordinary £1 shares		
M J Marshall	1	1
Mrs P Marshall	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
M J Marshall - DIRECTOR

Dated: 28-11-00

Michael Marshall Engineering Limited

Profit and Loss Account
for the Year Ended 31 January 2000

	Notes	31.1.00 £	31.1.99 £
TURNOVER		41,217	57,664
Administrative expenses		18,987	22,233
OPERATING PROFIT	2	22,230	35,431
Interest receivable and similar income		414	-
		22,644	35,431
Interest payable and similar charges		91	443
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		22,553	34,988
Tax on profit on ordinary activities	3	4,714	7,415
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		17,839	27,573
Dividends	4	27,312	38,678
		(9,473)	(11,105)
Retained profit brought forward		12,707	23,812
RETAINED PROFIT CARRIED FORWARD		£3,234	£12,707

The notes form part of these financial statements

Michael Marshall Engineering Limited

Balance Sheet
31 January 2000

	Notes	31.1.00 £	31.1.00 £	31.1.99 £	31.1.99 £
FIXED ASSETS:					
Tangible assets	5		1,253		1,473
CURRENT ASSETS:					
Debtors	6	5,146		18,156	
Cash at bank		5,501		1,369	
		10,647		19,525	
CREDITORS: Amounts falling due within one year	7	8,664		8,289	
NET CURRENT ASSETS:			1,983		11,236
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,236		£12,709
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			3,234		12,707
SHAREHOLDERS' FUNDS:			£3,236		£12,709

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

.....M J Marshall.....
M J Marshall - DIRECTOR

Approved by the Board on 28-11-00

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.00	31.1.99
	£	£
Depreciation - owned assets	220	260
Directors' emoluments and other benefits etc	14,458	18,000

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.00	31.1.99
	£	£
UK corporation tax	4,714	7,415

UK corporation tax has been charged at 20.20% (1999 - 21%).

4. DIVIDENDS

	31.1.00	31.1.99
	£	£
Dividends	27,312	38,678

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery
	£
COST:	
At 1 February 1999 and 31 January 2000	2,353
DEPRECIATION:	
At 1 February 1999	880
Charge for year	220
At 31 January 2000	1,100
NET BOOK VALUE:	
At 31 January 2000	1,253
At 31 January 1999	1,473

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.00 £	31.1.99 £
Trade debtors	5,146	-
ACT recoverable	-	2,519
Directors loan tax recoverable	-	15,637
	5,146	18,156

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.00 £	31.1.99 £
Trade creditors	-	221
V.A.T.	1,206	606
PAYE	2,118	543
Taxation	4,150	6,184
Accrued expenses	1,190	735
	8,664	8,289

8. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.1.00 £	31.1.99 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.00 £	31.1.99 £
2	Ordinary	£1	2	2