MICHAEL MARSHALL ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST JANUARY 1997

Registered number: 136151

HARDY

CHARTERED ACCOUNTANTS

14 RUBISLAW TERRACE

ABERDEEN AB10 1XE

SCT *S1C1X1IM* 1236
COMPANIES HOUSE 27/11/97

MICHAEL MARSHALL ENGINEERING LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 1997

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MICHAEL MARSHALL ENGINEERING LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report to
Michael Marshall Engineering Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3b have been prepared.

'In accordance with instructions given to us we have prepared financial statements for the company for the Year ended 31st January 1997 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 3 to 8 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.'

Date : 22nd November 1997

Hardy
Reporting Accountants
Chartered Accountants
14 Rubislaw Terrace
ABERDEEN AB10 1XE

MICHAEL MARSHALL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

at 31st January 1997

	Note	1997 £	1997 £	1996 £	1996 £
Fixed assets					
Tangible assets	2		1,869		248
Current assets					
Debtors	3	69,943		55,183	
Cash at bank and in hand		382		-	
		70,325		55,183	
Creditors: amounts falling due within one year		(12,306)		(14,507)	
Net current assets			58,019		40,676
Total assets less current liabilities			59,888		40,924
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			59,886		40,922
			59,888		40,924

continued

MICHAEL MARSHALL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st January 1997

The directors consider that for the Year ended 31st January 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

The abbreviated financial statements on pages 2 to 3b were approved by the board of directors .

Michael J. Marshall
Director

Date : 27-11-97

MICHAEL MARSHALL ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and equipment	10% on Cost

Deferred taxation

Deferred taxation is not provided in respect of the taxation effect of all timing differences as, in the opinion of the directors, no material liability is likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets
Cost or valuation	£
31st January 1996	416
Additions	1,847
31st January 1997	2,263
Depreciation	
31st January 1996	168
Charge for Year	226
31st January 1997	394
Net book amount	
31st January 1997	1,869
31st January 199631st January 1998	248

MICHAEL MARSHALL ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January 1997

3 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Ordinary shares of £1 each	2	2	2	2

4 Directors' interests and loans

Other debtors includes an amount of £59,986 (1996 £44,126) in respect of Director's Loans. This should be cleared in the next financial year by way of an interim dividend.

Each of the Directors held a 50% interest in the issued share capital of the Company throughout the previous and present year.