

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2002

FOR

WOODY'S EXPRESS PARCELS LIMITED



WOODY'S EXPRESS PARCELS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2002

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WOODY'S EXPRESS PARCELS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2002

DIRECTOR: D L Wood

SECRETARY: D M Wood

REGISTERED OFFICE: Rigs Road Industrial Estate
Stornoway
Isle of Lewis
HS1 2RF

REGISTERED NUMBER: SC136012 (Scotland)

ACCOUNTANTS: CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
HS1 2DS

WOODY'S EXPRESS PARCELS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2002

30.6.01			30.6.02
£		Notes	£
	CURRENT ASSETS:		
193,083	Debtors		195,126
14,155	Cash at bank		25,822
207,238			220,948
13,477	CREDITORS: Amounts falling due within one year		18,823
193,761	NET CURRENT ASSETS:		202,125
£193,761	TOTAL ASSETS LESS CURRENT LIABILITIES:		£202,125
	CAPITAL AND RESERVES:		
2	Called up share capital	2	2
193,759	Profit and loss account		202,123
£193,761	SHAREHOLDERS' FUNDS:		£202,125

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

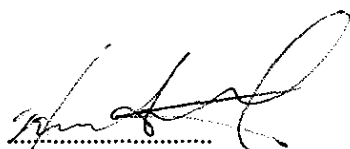
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D.L. Wood - DIRECTOR

Approved by the Board on 20.11.03

The notes form part of these financial statements

WOODY'S EXPRESS PARCELS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.02 £	30.6.01 £
2	Ordinary £1 Shares	1	<u>2</u>	<u>2</u>