

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

A MacGregor (Allanfauld) Limited

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for the Year Ended 29 February 2016

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A MacGregor (Allanfauld) Limited

Company Information
for the Year Ended 29 February 2016

DIRECTORS:

A A MacGregor
Mrs E MacGregor

SECRETARY:

Mrs E MacGregor

REGISTERED OFFICE:

Allanfauld Farm
Kilsyth
Glasgow
G65 9DF

REGISTERED NUMBER:

SC135313 (Scotland)

ACCOUNTANTS:

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		790,255		782,025
Investments	3		<u>105</u>		<u>105</u>
			790,360		782,130
CURRENT ASSETS					
Stocks		153,548		119,190	
Debtors		210,355		97,638	
Cash at bank and in hand		<u>1,807</u>		<u>52,270</u>	
		365,710		269,098	
CREDITORS					
Amounts falling due within one year	4	<u>374,713</u>		<u>224,144</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,003)</u>		<u>44,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			781,357		827,084
CREDITORS					
Amounts falling due after more than one year	4		<u>473,373</u>		<u>477,182</u>
NET ASSETS			<u>307,984</u>		<u>349,902</u>
CAPITAL AND RESERVES					
Called up share capital	5		150,000		150,000
Other reserves			(8,832)		(8,832)
Profit and loss account			<u>166,816</u>		<u>208,734</u>
SHAREHOLDERS' FUNDS			<u>307,984</u>		<u>349,902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A MacGregor (Allanfauld) Limited (Registered number: SC135313)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2016 and were signed on its behalf by:

A A MacGregor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of goods, excluding value added tax, plus agricultural subsidies.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Holiday chalets	- 5% on cost
Improvements to property	- 5% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors & farm bikes	- 25% on reducing balance

Freehold property is not depreciated as it is mainly farmland.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Grants received in respect of capital expenditure are recognised in the profit & loss account over the expected useful economic life of the related asset.

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	1,013,143
Additions	40,205
Disposals	(36,848)
At 29 February 2016	<u>1,016,500</u>
DEPRECIATION	
At 1 March 2015	231,118
Charge for year	27,427
Eliminated on disposal	(32,300)
At 29 February 2016	<u>226,245</u>
NET BOOK VALUE	
At 29 February 2016	<u>790,255</u>
At 28 February 2015	<u>782,025</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 March 2015 and 29 February 2016	<u>105</u>
NET BOOK VALUE	
At 29 February 2016	<u>105</u>
At 28 February 2015	<u>105</u>

4. **CREDITORS**

Creditors include an amount of £ 652,900 (28.2.15 - £ 590,063) for which security has been given.

They also include the following debts falling due in more than five years:

	29.2.16 £	28.2.15 £
Repayable by instalments	<u>372,419</u>	<u>388,185</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
150,000	Ordinary Shares	£1	<u>150,000</u>	<u>150,000</u>

6. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Allanfauld (Holdings) Ltd a company incorporated in Scotland.
The company is exempt from preparing group accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.