REGISTERED NUMBER: SC135313 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

A MacGregor (Allanfauld) Limited

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for the Year Ended 28 February 2015

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Company Information
for the Year Ended 28 February 2015

DIRECTORS:	A A MacGregor Mrs E MacGregor
SECRETARY:	Mrs E MacGregor
REGISTERED OFFICE:	Allanfauld Farm Kilsyth Glasgow G65 9DF
REGISTERED NUMBER:	SC135313 (Scotland)
ACCOUNTANTS:	Bell Barr & Company Chartered Accountants 2 Stewart Street Milngavie Glasgow G62 6BW

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		782,025		471,562
Investments	3		105		105
			782,130		471,667
CURRENT ASSETS					
Stocks		119,190		120,215	
Debtors		97,638		71,464	
Cash at bank		52,270		38,197	
		269,098		229,876	
CREDITORS					
Amounts falling due within one year	4	224,144		230,274	
NET CURRENT ASSETS/(LIABILITIES)			44,954		(398)
TOTAL ASSETS LESS CURRENT LIABILITIES			827,084		471,269
CREDITORS					
Amounts falling due after more than one year	4		477,182		126,957
NET ASSETS			349,902		344,312
CAPITAL AND RESERVES					
Called up share capital	5		150,000		150,000
Other reserves			(8,832)		(8,832)
Profit and loss account			208,734		203,144
SHAREHOLDERS' FUNDS			349,902		344,312

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2015 and were signed on its behalf by:

A A MacGregor - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net sales of goods, excluding value added tax, plus agricultural subsidies.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Holiday chalets	- 5% on cost
Improvements to property	- 5% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors & farm bikes	- 25% on reducing balance

Freehold property is not depreciated as it is mainly farmland.

Stocks
Stocks are valued at the lower of cost and net realisable value.

Deferred tax
Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants
Grants received in respect of capital expenditure are recognised in the profit & loss account over the expected useful economic life of the related asset.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 March 2014	682,911
Additions	365,452
Disposals	(35,220)
At 28 February 2015	1,013,143
DEPRECIATION	
At 1 March 2014	211,349
Charge for year	22,453
Eliminated on disposal	(2,684)
At 28 February 2015	231,118
NET BOOK VALUE	
At 28 February 2015	782,025
At 28 February 2014	471,562

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans
	£
COST	
At 1 March 2014 and 28 February 2015	105
NET BOOK VALUE	
At 28 February 2015	105
At 28 February 2014	105

4. **CREDITORS**

Creditors include an amount of £ 590,063 (28.2.14 - £ 244,836) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.15	28.2.14
	£	£
Repayable by instalments	388,185	41,948

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
150,000	Ordinary Shares	£1	150,000	150,000

6. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Allanfauld (Holdings) Ltd a company incorporated in Scotland. The company is exempt from preparing group accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.