

Registered Number SC135313

A MacGregor (Allanfauld) Limited

Abbreviated Accounts

29 February 2012

A MacGregor (Allanfauld) Limited

Registered Number SC135313

Company Information

Registered Office:

Allanfauld Farm
Kilsyth
Glasgow
G65 9DF

Reporting Accountants:

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

A MacGregor (Allanfauld) Limited

Registered Number SC135313

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	374,485	393,062
		<u>374,485</u>	<u>393,062</u>
Current assets			
Stocks		141,567	150,610
Debtors		60,333	14,847
Total current assets		<u>201,900</u>	<u>165,457</u>
Creditors: amounts falling due within one year	3	(76,180)	(129,807)
Net current assets (liabilities)		125,720	35,650
Total assets less current liabilities		<u>500,205</u>	<u>428,712</u>
Creditors: amounts falling due after more than one year	3	(75,045)	(98,733)
Provisions for liabilities		(4,742)	0
Total net assets (liabilities)		<u>420,418</u>	<u>329,979</u>
Capital and reserves			
Called up share capital	4	150,000	150,000
Other reserves		(8,832)	(8,832)
Profit and loss account		279,250	188,811
Shareholders funds		<u>420,418</u>	<u>329,979</u>

-
- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2012

And signed on their behalf by:

A A MacGregor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1

Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax, plus agricultural subsidies.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government Grants

Grants received in respect of capital expenditure are recognised in the profit & loss account over the expected useful economic life of the related asset.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Long leasehold	5% on cost
Improvements to property	5% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	33% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2

Tangible fixed assets

Cost		Total
		£
At 01 March 2011	-	561,946
At 29 February 2012		561,946

Depreciation

At 01 March 2011		168,884
Charge for year	-	<u>18,577</u>
At 29 February 2012	-	<u>187,461</u>

Net Book Value

At 29 February 2012		374,485
At 28 February 2011	-	<u>393,062</u>

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	15,700	28,027
Secured Debts	107,744	144,307

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
150000 Ordinary Shares	150,000	150,000
shares of £1 each		

5 **Transactions with directors**

A A MacGregor and Mrs E MacGregor had a loan during the year. The balance at 29 February 2012 was £- (1 March 2011 - £2,467), £2,467 was repaid during the year.

6 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The company is a wholly owned subsidiary of Allanfauld (Holdings) Ltd a company incorporated in Scotland. The company is exempt from preparing group accounts.