REGISTERED NUMBER: 135313 (Scotland)

Unaudited Abbreviated Accounts for the Year Ended 29 February 2004

for

A MacGregor (Allanfauld) Limited





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for the Year Ended 29 February 2004

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Company Information
for the Year Ended 29 February 2004

DIRECTORS:	A A MacGregor Mrs E MacGregor
SECRETARY:	Mrs E MacGregor
REGISTERED OFFICE:	Allanfauld Farm Kilsyth Glasgow G65 9DF
REGISTERED NUMBER:	135313 (Scotland)
ACCOUNTANTS:	Bell Barr & Company 2 Stewart Street Milngavie Glasgow G62 6BW

Abbreviated Balance Sheet
29 February 2004

	Notes	29.2.04 £	29.2.04 £	28.2.03 £	28.2.03 £
FIXED ASSETS:					
Intangible assets	2		3,500		3,500
Tangible assets	3		262,426		261,755
			265,926		265,255
CURRENT ASSETS:					
Stocks		131,432		125,926	
Debtors		135,140		34,041	
Cash at bank and in hand		-		47,512	
		266,572		207,479	
CREDITORS: Amounts falling due within one year	4	105,609		100,953	
NET CURRENT ASSETS:			160,963		106,526
TOTAL ASSETS LESS CURRENT LIABILITIES:			426,889		371,781
CREDITORS: Amounts falling due after more than one year	4		(40,343)		(35,722)
PROVISIONS FOR LIABILITIES AND CHARGES:			(4,667)		(3,966)
			£381,879		£332,093
CAPITAL AND RESERVES:					
Called up share capital	5		150,000		150,000
Other reserves			(8,832)		(8,832)
Profit and loss account			240,711		190,925
SHAREHOLDERS' FUNDS:			£381,879		£332,093

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A MacGregor (Allanfauld) Limited

Abbreviated Balance Sheet
29 February 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A A MacGregor - Director

Approved by the Board on 22.12.04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Farmland & Buildings	- not provided
Improvements to property	- 5% on reducing balance
Machinery & Implements	- 15% on reducing balance
Fixtures, Fittings & Computer Equipment	- 33% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors & Farm Bikes	- 25% on reducing balance

Freehold Property is not depreciated as it is mainly farmland.

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Government Grants
Grants received in respect of Capital Expenditure are recognised in the Profit & Loss Account over the expected useful economic life of the related asset.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003 and 29 February 2004	3,500
NET BOOK VALUE:	
At 29 February 2004	3,500
At 28 February 2003	3,500

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003	363,531
Additions	31,532
Disposals	(28,202)
At 29 February 2004	366,861
DEPRECIATION:	
At 1 March 2003	101,775
Charge for year	23,306
Eliminated on disposals	(20,646)
At 29 February 2004	104,435
NET BOOK VALUE:	
At 29 February 2004	262,426
At 28 February 2003	261,755

4. CREDITORS

The following secured debts are included within creditors:

	29.2.04	28.2.03
	£	£
Bank overdrafts	72,161	57,454

5. *CALLED UP SHARE CAPITAL*

Authorised:

Number:	Class:	Nominal value:	29.2.04 £	28.2.03 £
500,000	Ordinary Shares	£1	500,000	500,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.04 £	28.2.03 £
150,000	Ordinary Shares	£1	150,000	150,000

6. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Allanfauld (Holdings) Ltd a company incorporated in Scotland.

Report of the Accountants to the Directors of
A MacGregor (Allanfauld) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2004 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bell Barr & Company

Bell Barr & Company
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Date: 23 December 2004