Mapewend Limited

Abbreviated Unaudited Accounts

For The Year Ended 30 November 2012

Mapewend Limited (Registered number: SC134990)

Contents of the Abbreviated Accounts
For The Year Ended 30 November 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Mapewend Limited

Company Information
For The Year Ended 30 November 2012

DIRECTORS:	Davida Stevenson William Miller McKinnie John Hunter
SECRETARY:	Davida Stevenson
REGISTERED OFFICE:	Unit S2 Clyde Workshops Fullarton Road Glasgow G32 8YL
REGISTERED NUMBER:	SC134990 (Scotland)
ACCOUNTANTS:	John Di Mambro & Co. Chartered Accountants 16 Muir Street Hamilton ML3 6EP

Mapewend Limited (Registered number: SC134990)

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		-		6,786
CURRENT ASSETS					
Stocks and work in progress		-		5,000	
Debtors		1,050		11,470	
Cash at bank and in hand		12,237		57,438	
		13,287		73,908	
CREDITORS					
Amounts falling due within one year		7,934		32,359	
NET CURRENT ASSETS			5,353		41,549
TOTAL ASSETS LESS CURRENT LIABILITIES			5,353		48,335
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			5,351		48,333
SHAREHOLDERS' FUNDS			5,353		48,335

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2013 and were signed on its behalf by:

Davida Stevenson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	37,533
Disposals	(37,533)
At 30 November 2012	-
DEPRECIATION	
At 1 December 2011	30,747
Eliminated on disposal	(30,747)
At 30 November 2012	-
NET BOOK VALUE	
At 30 November 2012	-
At 30 November 2011	6,786

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
2	Ordinary	1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.