Registered Number SC134990

Mapewend Limited

Abbreviated Accounts

30 November 2011

Mapewend Limited **Registered Number SC134990**

Company Information

Registered Office:
Unit S2
Clyde Workshops
Fullarton Road
Glasgow
G32 8YL

Reporting Accountants:
John Di Mambro & Co.
Chartered Accountants
16 Muir Street
Hamilton
ML3 6EP

Mapewend Limited **Registered Number SC134990**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		6,786		9,059
			6,786		9,059
Current assets					
Stocks		5,000		39,000	
Debtors		11,470		1,586	
Cash at bank and in hand		57,438		40,214	
Total current assets		73,908		80,800	
Creditors: amounts falling due within one year		(32,359)		(49,397)	
Net current assets (liabilities)			41,549		31,403
Total assets less current liabilities			48,335		40,462
Creditors: amounts falling due after more than one year			0		(2,906)
Total net assets (liabilities)			48,335		37,556
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			48,333		37,554
Shareholders funds			48,335		37,556

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 March 2012

And signed on their behalf by:
Davida Stevenson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total £
Cost	
At 01 December 2010	37,533
At 30 November 2011	37,533
Depreciation	
At 01 December 2010	28,474
Charge for year	2,273
At 30 November 2011	30,747
Net Book Value	
At 30 November 2011	6,786

At 30 November 2010	-	9,059

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2