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# Mapewend Limited

## Abbreviated Unaudited Accounts

## For The Year Ended 30 November 2007



Mapewend Limited

## Contents of the Abbreviated Accounts
## For The Year Ended 30 November 2007


| | Page |
|---|---|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

**Mapewend Limited**

**Company Information**
**For The Year Ended 30 November 2007**

| | |
|---|---|
| **DIRECTORS·** | Davida Stevenson<br>William Miller McKinnie<br>John Hunter |
| **SECRETARY·** | Davida Stevenson |
| **REGISTERED OFFICE** | Unit S2<br>Clyde Workshops<br>Fullarton Road<br>Glasgow<br>G32 8YL |
| **REGISTERED NUMBER·** | 134990 (Scotland) |
| **ACCOUNTANTS.** | John Di Mambro & Co<br>Chartered Accountants<br>16 Muir Street<br>Hamilton<br>ML3 6EP |

**Mapewend Limited**

**Abbreviated Balance Sheet**
**30 November 2007**

| | Notes | 30 11 07 £ | £ | 30 11 06 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 6,216 | | 6,147 |
| **CURRENT ASSETS** | | | | | |
| Stocks and work in progress | | 3,000 | | 5,000 | |
| Debtors | | 19,339 | | 22,724 | |
| Cash at bank and in hand | | 39,249 | | 44,012 | |
| | | 61,588 | | 71,736 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 23,355 | | 60,509 | |
| **NET CURRENT ASSETS** | | | 38,233 | | 11,227 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 44,449 | | 17,374 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 44,447 | | 17,372 |
| **SHAREHOLDERS' FUNDS** | | | 44,449 | | 17,374 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 3 08 and were signed on its behalf by

Davida Stevenson

Davida Stevenson Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts For The Year Ended 30 November 2007

### 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---|---|
| Plant and machinery | 25% on reducing balance |
| Fixtures and fittings | 25% on reducing balance |
| Motor vehicles | 25% on reducing balance |

**Stocks**
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

### 2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 December 2006 | 30,390 |
| Additions | 2,139 |
| At 30 November 2007 | 32,529 |
| **DEPRECIATION** | |
| At 1 December 2006 | 24,243 |
| Charge for year | 2,070 |
| At 30 November 2007 | 26,313 |
| **NET BOOK VALUE** | |
| At 30 November 2007 | 6,216 |
| At 30 November 2006 | 6,147 |

### 3 CALLED UP SHARE CAPITAL

Authorised

| Number | Class | Nominal value | 30 11 07 £ | 30 11 06 £ |
|---|---|---|---|---|
| 100 | Ordinary | 1 | 100 | 100 |

Allotted, issued and fully paid

| Number | Class | Nominal value | 30 11 07 £ | 30 11 06 £ |
|---|---|---|---|---|
| 2 | Ordinary | 1 | 2 | 2 |