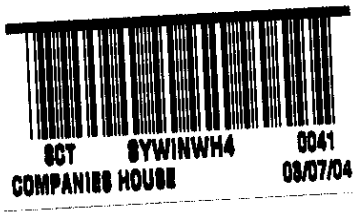
REGISTERED NUMBER: 134990 (Scotland)

Abbreviated Accounts

For The Year Ended 30 November 2003

for

Mapewend Limited



Mapewend Limited

Company Information
For The Year Ended 30 November 2003

DIRECTORS:	D Stevenson W McKinnie J Hunter
SECRETARY:	D Stevenson
REGISTERED OFFICE:	Unit S2 Clyde Workshops Fullarton Road Glasgow G32 8YL
REGISTERED NUMBER:	134990 (Scotland)
ACCOUNTANTS:	John Di Mambro & Co Chartered Accountants 16 Muir Street Hamilton ML3 6EP

Mapewend Limited

Abbreviated Balance Sheet
30 November 2003

	Notes	30.11.03 £	30.11.03 £	30.11.02 £	30.11.02 £
FIXED ASSETS:					
Tangible assets	2		6,965		8,308
CURRENT ASSETS:					
Stocks		4,000		9,000	
Debtors		1,216		11,421	
Cash at bank and in hand		37,313		18,712	
		42,529		39,133	
CREDITORS: Amounts falling due within one year	3	21,777		25,189	
NET CURRENT ASSETS:			20,752		13,944
TOTAL ASSETS LESS CURRENT LIABILITIES:			£27,717		£22,252
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			27,715		22,250
SHAREHOLDERS' FUNDS:			£27,717		£22,252

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Mapewend Limited

Abbreviated Balance Sheet
30 November 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

D Stevenson - Director

Approved by the Board on 7.06.04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 November 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2002	23,077
Additions	985
At 30 November 2003	24,062
DEPRECIATION:	
At 1 December 2002	14,769
Charge for year	2,328
At 30 November 2003	17,097
NET BOOK VALUE:	
At 30 November 2003	6,965
At 30 November 2002	8,308

3. CREDITORS

The following secured debts are included within creditors:

	30.11.03	30.11.02
	£	£
Hire purchase contracts	-	271

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.03 £	30.11.02 £
100	Ordinary	1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.03 £	30.11.02 £
2	Ordinary	1	2	2