REGISTERED NUMBER: 134990 (Scotland)

Abbreviated Financial Statements

For The Year Ended 30 November 2000

for

Mapewend Limited

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COMPANIES HOUSE 09/04/01

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Company Information
For The Year Ended 30 November 2000

DIRECTORS:	D Stevenson C McKinnie
SECRETARY:	D Stevenson
REGISTERED OFFICE:	Unit S2 Clyde Workshops Fullarton Road Glasgow G32 8YL
REGISTERED NUMBER:	134990 (Scotland)
ACCOUNTANTS:	John Di Mambro & Co Accountants 104 Quarry Street Hamilton ML3 7AX

Mapewend Limited

Abbreviated Balance Sheet
30 November 2000

	Notes	30.11.00 £	30.11.00 £	30.11.99 £	30.11.99 £
FIXED ASSETS:					
Tangible assets	2		8,053		10,735
CURRENT ASSETS:					
Stocks		8,000		-	
Debtors		4,227		16,193	
Cash at bank and in hand		34,520		35,925	
		46,747		52,118	
CREDITORS: Amounts falling due within one year	3	33,598		41,079	
NET CURRENT ASSETS:			13,149		11,039
TOTAL ASSETS LESS CURRENT LIABILITIES:			21,202		21,774
CREDITORS: Amounts falling due after more than one year	3		3,526		6,510
			£17,676		£15,264
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			17,674		15,262
SHAREHOLDERS' FUNDS:			£17,676		£15,264

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Mapewend Limited

Abbreviated Balance Sheet
30 November 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII *of the Companies Act 1985 relating to small companies.*

ON BEHALF OF THE BOARD:

D Stevenson - DIRECTOR

Approved by the Board on 27/3/01

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements For The Year Ended 30 November 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 1999 and 30 November 2000	17,412
DEPRECIATION:	
At 1 December 1999	6,677
Charge for year	2,682
At 30 November 2000	9,359
NET BOOK VALUE:	
At 30 November 2000	8,053
At 30 November 1999	10,735

3. CREDITORS

The following secured debts are included within creditors:

	30.11.00	30.11.99
	£	£
Hire purchase contracts	6,781	9,765

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.00 £	30.11.99 £
100	Ordinary	1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.00 £	30.11.99 £
2	Ordinary	1	2	2