

REGISTERED NUMBER 134708 (Scotland)

Abbreviated Accounts
for the Year Ended 31 March 2007
for
Bricol Property (Edinburgh) Limited

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Bricol Property (Edinburgh) Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTORS:

C Mackay
C Malcolm
B Napier

SECRETARY:

D M Cranston

REGISTERED OFFICE:

23a Windsor Street
EDINBURGH
EH7 5LA

REGISTERED NUMBER:

134708 (Scotland)

ACCOUNTANTS:

Cranston & Co
Chartered Accountants
23a Windsor Street
Edinburgh EH7 5LA

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 2007**

		31 3 07		31 3 06	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,135		1,396
Investments	3		99,000		180,000
			<u>100,135</u>		<u>181,396</u>
CURRENT ASSETS:					
Cash at bank		7,915		1,354	
CREDITORS. Amounts falling due within one year	4	<u>7,529</u>		<u>5,638</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>386</u>		<u>(4,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			100,521		177,112
CREDITORS. Amounts falling due after more than one year	4				48,467
			<u>£100,521</u>		<u>£128,645</u>
CAPITAL AND RESERVES:					
Called up share capital	5		120		120
Revaluation reserve			56,199		81,620
Profit and loss account			44,202		46,905
SHAREHOLDERS' FUNDS:			<u>£100,521</u>		<u>£128,645</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10/10/07. and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'B Napier', written in a cursive style.

B Napier Director

The notes form part of these abbreviated accounts

Bricol Property (Edinburgh) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

Investment properties are shown in the balance sheet at their open market values. Changes to the market value are taken to the revaluation reserve and are not shown in the profit and loss account, except in the case of a deficit which is expected to be permanent. Investment properties are not depreciated in accordance with the requirements of Financial Reporting Standard for Smaller Entities, this being a departure from the Companies Act 1985 in order to give a true and fair view.

2 TANGIBLE FIXED ASSETS

	Total
	£
COST.	
At 1 April 2006	6,144
Additions	118
At 31 March 2007	6,262
DEPRECIATION:	
At 1 April 2006	4,748
Charge for year	379
At 31 March 2007	5,127
NET BOOK VALUE.	
At 31 March 2007	1,135
At 31 March 2006	1,396

Bricol Property (Edinburgh) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

3 FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 April 2006	180,000
Additions	9,000
Disposals	<u>(90,000)</u>
At 31 March 2007	<u>99,000</u>
NET BOOK VALUE:	
At 31 March 2007	<u>99,000</u>
At 31 March 2006	<u>180,000</u>

4 CREDITORS

The following secured debts are included within creditors

	31 3 07	31 3 06
	£	£
Bank loans	<u> </u>	<u>49,867</u>

Creditors include the following debts falling due in more than five years

	31 3 07	31 3 06
	£	£
Repayable by instalments		
Bank loans	<u> </u>	<u>44,267</u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31 3 07	31 3 06
		£1	£	£
120	Ordinary		<u>120</u>	<u>120</u>