

Abbreviated Accounts
for the Year Ended 31 March 2005
for
Bricol Property (Edinburgh) Limited



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for the Year Ended 31 March 2005**

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Bricol Property (Edinburgh) Limited

**Company Information
for the Year Ended 31 March 2005**

DIRECTORS:

C. Mackay
C. Malcolm
B. Napier

SECRETARY:

D M Cranston

REGISTERED OFFICE:

23a Windsor Street
EDINBURGH
EH7 5LA

REGISTERED NUMBER:

134708 (Scotland)

ACCOUNTANTS:

Cranston & Co
Chartered Accountants
23a Windsor Street
Edinburgh EH7 5LA

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 2005**

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,662		1,528
Investments	3		170,000		160,000
			<u>171,662</u>		<u>161,528</u>
CURRENT ASSETS:					
Debtors		250		188	
Cash at bank		1,511		554	
		<u>1,761</u>		<u>742</u>	
CREDITORS: Amounts falling due within one year	4	<u>5,771</u>		<u>6,002</u>	
NET CURRENT LIABILITIES:			<u>(4,010)</u>		<u>(5,260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			167,652		156,268
CREDITORS: Amounts falling due after more than one year	4		50,196		51,180
			<u>£117,456</u>		<u>£105,088</u>
CAPITAL AND RESERVES:					
Called up share capital	5		120		120
Revaluation reserve			71,620		61,620
Profit and loss account			45,716		43,348
SHAREHOLDERS' FUNDS:			<u>£117,456</u>		<u>£105,088</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

B. Napier

.....
B. Napier - Director

Approved by the Board on *26/1/06*.....

The notes form part of these abbreviated accounts

Bricol Property (Edinburgh) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties are shown in the balance sheet at their open market values. Changes to the market value are taken to the revaluation reserve and are not shown in the profit and loss account, except in the case of a deficit which is expected to be permanent. Investment properties are not depreciated in accordance with the requirements of Financial Reporting Standard for Smaller Entities, this being a departure from the Companies Act 1985 in order to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2004	5,256
Additions	689
	<u>5,945</u>
At 31 March 2005	
DEPRECIATION:	
At 1 April 2004	3,729
Charge for year	554
	<u>4,283</u>
At 31 March 2005	
NET BOOK VALUE:	
At 31 March 2005	<u>1,662</u>
At 31 March 2004	<u>1,528</u>

Bricol Property (Edinburgh) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 April 2004	160,000
Additions	10,000
	<u> </u>
At 31 March 2005	170,000
	<u> </u>
NET BOOK VALUE:	
At 31 March 2005	170,000
	<u> </u>
At 31 March 2004	160,000
	<u> </u>

4. CREDITORS

The following secured debts are included within creditors:

	31.3.05	31.3.04
	£	£
Bank loans	51,596	52,980
	<u> </u>	<u> </u>

Creditors include the following debts falling due in more than five years:

	31.3.05	31.3.04
	£	£
Repayable by instalments		
Bank loans	45,996	46,980
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
120	Ordinary	£1	120	120
			<u> </u>	<u> </u>