

Abbreviated Accounts
for the Year Ended 31 March 2004
for
Bricol Property (Edinburgh) Limited



Bricol Property (Edinburgh) Limited

**Company Information
for the Year Ended 31 March 2004**

DIRECTORS:

C. Mackay
C. Malcolm
B. Napier

SECRETARY:

D M Cranston

REGISTERED OFFICE:

23a Windsor Street
EDINBURGH
EH7 5LA

REGISTERED NUMBER:

134708 (Scotland)

ACCOUNTANTS:

Cranston & Co
Chartered Accountants
23a Windsor Street
Edinburgh EH7 5LA

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 2004**

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,528		1,753
Investments	3		160,000		150,000
			<u>161,528</u>		<u>151,753</u>
CURRENT ASSETS:					
Debtors		188		188	
Cash at bank		554		623	
		<u>742</u>		<u>811</u>	
CREDITORS: Amounts falling due within one year	4	6,002		5,261	
NET CURRENT LIABILITIES:			<u>(5,260)</u>		<u>(4,450)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			156,268		147,303
CREDITORS: Amounts falling due after more than one year	4		51,180		53,725
			<u>£105,088</u>		<u>£93,578</u>
CAPITAL AND RESERVES:					
Called up share capital	5		120		120
Revaluation reserve			61,620		51,620
Profit and loss account			43,348		41,838
SHAREHOLDERS' FUNDS:			<u>£105,088</u>		<u>£93,578</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B. Napier
B. Napier - Director

Approved by the Board on 29/12/04

The notes form part of these abbreviated accounts

Bricol Property (Edinburgh) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties are shown in the balance sheet at their open market values. Changes to the market value are taken to the revaluation reserve and are not shown in the profit and loss account, except in the case of a deficit which is expected to be permanent. Investment properties are not depreciated.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	4,972
Additions	284
At 31 March 2004	5,256
DEPRECIATION:	
At 1 April 2003	3,219
Charge for year	509
At 31 March 2004	3,728
NET BOOK VALUE:	
At 31 March 2004	1,528
At 31 March 2003	1,753

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 April 2003	150,000
Additions	10,000
At 31 March 2004	160,000
NET BOOK VALUE:	
At 31 March 2004	160,000
At 31 March 2003	150,000

Bricol Property (Edinburgh) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004**

4. CREDITORS

The following secured debts are included within creditors:

	31.3.04	31.3.03
	£	£
Bank loans	52,980	54,725
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
120	Ordinary	£1	120	120
			<u> </u>	<u> </u>