

Abbreviated Financial Statements
for the Year Ended 31 March 2003
for
Bricol Property (Edinburgh) Limited



Bricol Property (Edinburgh) Limited

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for the Year Ended 31 March 2003**

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Bricol Property (Edinburgh) Limited

**Company Information
for the Year Ended 31 March 2003**

DIRECTORS: C. Mackay
C. Malcolm
B. Napier

SECRETARY: D M Cranston

REGISTERED OFFICE: 23a Windsor Street
EDINBURGH
EH7 5LA

REGISTERED NUMBER: 134708 (Scotland)

ACCOUNTANTS: Cranston & Co
Chartered Accountants
23a Windsor Street
Edinburgh EH7 5LA

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,753		939
Investments	3		150,000		65,135
			<u>151,753</u>		<u>66,074</u>
CURRENT ASSETS:					
Debtors		188		1,037	
Cash at bank		623		-	
		<u>811</u>		<u>1,037</u>	
CREDITORS: Amounts falling due within one year	4	<u>5,261</u>		<u>4,060</u>	
NET CURRENT LIABILITIES:			<u>(4,450)</u>		<u>(3,023)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			147,303		63,051
CREDITORS: Amounts falling due after more than one year	4		<u>53,725</u>		-
			<u>£93,578</u>		<u>£63,051</u>
CAPITAL AND RESERVES:					
Called up share capital	5		120		120
Revaluation reserve			51,620		22,199
Profit and loss account			41,838		40,732
SHAREHOLDERS' FUNDS:			<u>£93,578</u>		<u>£63,051</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

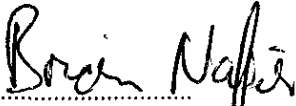
The notes form part of these financial statements

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
B. Napier - DIRECTOR

Approved by the Board on 30/1/04

The notes form part of these financial statements

Bricol Property (Edinburgh) Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties are shown in the balance sheet at their open market values. Changes to the market value are taken to the revaluation reserve and are not shown in the profit and loss account, except in the case of a deficit which is expected to be permanent. Investment properties are not depreciated.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	3,575
Additions	1,397
At 31 March 2003	4,972
DEPRECIATION:	
At 1 April 2002	2,636
Charge for year	583
At 31 March 2003	3,219
NET BOOK VALUE:	
At 31 March 2003	1,753
At 31 March 2002	939

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 April 2002	65,135
Additions	84,865
At 31 March 2003	150,000
NET BOOK VALUE:	
At 31 March 2003	150,000
At 31 March 2002	65,135

Bricol Property (Edinburgh) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003**

4. CREDITORS

The following secured debts are included within creditors:

	31.3.03	31.3.02
	£	£
Bank overdrafts	-	949
Bank loans	54,725	-
	<u>54,725</u>	<u>949</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
120	Ordinary	£1	<u>120</u>	<u>120</u>