REGISTERED NUMBER: 134708 (Scotland)

# Abbreviated Financial Statements

# for the Year Ended 31 March 2003

# for

# Bricol Property (Edinburgh) Limited

## Contents of the Abbreviated Financial Statements for the Year Ended 31 March 2003

**Bricol Property (Edinburgh) Limited**

**Company Information**
**for the Year Ended 31 March 2003**

| | |
|---|---|
| **DIRECTORS:** | C. Mackay<br>C. Malcolm<br>B. Napier |
| **SECRETARY:** | D M Cranston |
| **REGISTERED OFFICE:** | 23a Windsor Street<br>EDINBURGH<br>EH7 5LA |
| **REGISTERED NUMBER:** | 134708 (Scotland) |
| **ACCOUNTANTS:** | Cranston & Co<br>Chartered Accountants<br>23a Windsor Street<br>Edinburgh EH7 5LA |

## Bricol Property (Edinburgh) Limited

### Abbreviated Balance Sheet
### 31 March 2003

| | Notes | 31.3.03 | | 31.3.02 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | 1,753 | | 939 |
| Investments | 3 | | 150,000 | | 65,135 |
| | | | 151,753 | | 66,074 |
| **CURRENT ASSETS:** | | | | | |
| Debtors | | 188 | | 1,037 | |
| Cash at bank | | 623 | | - | |
| | | 811 | | 1,037 | |
| **CREDITORS:** Amounts falling due within one year | 4 | 5,261 | | 4,060 | |
| **NET CURRENT LIABILITIES:** | | | (4,450) | | (3,023) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | 147,303 | | 63,051 |
| **CREDITORS:** Amounts falling due after more than one year | 4 | | 53,725 | | - |
| | | | £93,578 | | £63,051 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 5 | | 120 | | 120 |
| Revaluation reserve | | | 51,620 | | 22,199 |
| Profit and loss account | | | 41,838 | | 40,732 |
| **SHAREHOLDERS' FUNDS:** | | | £93,578 | | £63,051 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a) *ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985* and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abbreviated Balance Sheet**
**31 March 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Brian Napier
.............................
B. Napier - DIRECTOR

Approved by the Board on 30/1/04

The notes form part of these financial statements

**Bricol Property (Edinburgh) Limited**

**Notes to the Abbreviated Financial Statements**
**for the Year Ended 31 March 2003**

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment properties**
Investment properties are shown in the balance sheet at their open market values. Changes to the market value are taken to the revaluation reserve and are not shown in the profit and loss account, except in the case of a deficit which is expected to be permanent. Investment properties are not depreciated.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 April 2002 | 3,575 |
| Additions | 1,397 |
| At 31 March 2003 | 4,972 |
| **DEPRECIATION:** | |
| At 1 April 2002 | 2,636 |
| Charge for year | 583 |
| At 31 March 2003 | 3,219 |
| **NET BOOK VALUE:** | |
| At 31 March 2003 | 1,753 |
| At 31 March 2002 | 939 |

## 3. FIXED ASSET INVESTMENTS

| | |
|---|---|
| | £ |
| **COST OR VALUATION:** | |
| At 1 April 2002 | 65,135 |
| Additions | 84,865 |
| At 31 March 2003 | 150,000 |
| **NET BOOK VALUE:** | |
| At 31 March 2003 | 150,000 |
| At 31 March 2002 | 65,135 |

# Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2003

## 4. CREDITORS

The following secured debts are included within creditors:

| | 31.3.03 | 31.3.02 |
|---|---|---|
| | £ | £ |
| Bank overdrafts | - | 949 |
| Bank loans | 54,725 | - |
| | 54,725 | 949 |

## 5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.03 £ | 31.3.02 £ |
|---|---|---|---|---|
| 120 | Ordinary | £1 | 120 | 120 |