REGISTERED NUMBER: 134708 (Scotland)

Abbreviated Financial Statements

for the Year Ended 31 March 2002

for

Bricol Property (Edinburgh) Limited

Bricol Property (Edinburgh) Limited

Company Information
for the Year Ended 31 March 2002

DIRECTORS:	C. Mackay C. Malcolm B. Napier
SECRETARY:	D. M. Cranston
REGISTERED OFFICE:	23a Windsor Street EDINBURGH EH7 5LA
REGISTERED NUMBER:	134708 (Scotland)
ACCOUNTANTS:	Cranston & Co Chartered Accountants 23a Windsor Street Edinburgh EH7 5LA

Bricol Property (Edinburgh) Limited

Abbreviated Balance Sheet
31 March 2002

	Notes	31.3.02 £	31.3.02 £	31.3.01 £	31.3.01 £
FIXED ASSETS:					
Tangible assets	2		939		1,051
Investments	3		65,135		107,801
			66,074		108,852
CURRENT ASSETS:					
Debtors		1,037		2,692	
CREDITORS: Amounts falling due within one year	4	4,060		6,211	
NET CURRENT LIABILITIES:			(3,023)		(3,519)
TOTAL ASSETS LESS CURRENT LIABILITIES:			63,051		105,333
CREDITORS: Amounts falling due after more than one year	4		-		75,523
			£63,051		£29,810
CAPITAL AND RESERVES:					
Called up share capital	5		120		120
Revaluation reserve			22,199		9,180
Profit and loss account			40,732		20,510
SHAREHOLDERS' FUNDS:			£63,051		£29,810

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Bricol Property (Edinburgh) Limited

Abbreviated Balance Sheet
31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B Napier
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B. Napier - DIRECTOR

Approved by the Board on 27/12/02

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Investment properties
Investment properties are shown in the balance sheet at their open market values. Changes to the market value are taken to the revaluation reserve and are not shown in the profit and loss account, except in the case of a deficit which is expected to be permanent. Investment properties are not depreciated.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	3,375
Additions	200
At 31 March 2002	3,575
DEPRECIATION:	
At 1 April 2001	2,323
Charge for year	313
At 31 March 2002	2,636
NET BOOK VALUE:	
At 31 March 2002	939
At 31 March 2001	1,051

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 April 2001	107,801
Additions	23,543
Disposals	(66,209)
At 31 March 2002	65,135
NET BOOK VALUE:	
At 31 March 2002	65,135
At 31 March 2001	107,801

4. CREDITORS

The following secured debts are included within creditors:

	31.3.02 £	31.3.01 £
Bank overdrafts	949	1,245
Bank loans	-	77,523
	949	78,768

Creditors include the following debts falling due in more than five years:

	31.3.02 £	31.3.01 £
Repayable by instalments		
Bank loans	-	69,523

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
120	Ordinary	£1	120	120

Contents of the Abbreviated Financial Statements for the Year Ended 31 March 2002