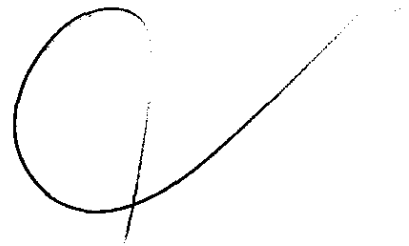


Abbreviated Financial Statements
for the Year Ended 31 March 2001
for
Bricol Property (Edinburgh) Limited

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COMPANIES HOUSE 31/01/02

Bricol Property (Edinburgh) Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

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Bricol Property (Edinburgh) Limited

**Company Information
for the Year Ended 31 March 2001**

DIRECTORS:

C. Mackay
C. Malcolm
B. Napier

SECRETARY:

D. M. Cranston

REGISTERED OFFICE:

23a Windsor Street
EDINBURGH
EH7 5LA

REGISTERED NUMBER:

134708 (Scotland)

ACCOUNTANTS:

Cranston & Co
Chartered Accountants
23a Windsor Street
Edinburgh EH7 5LA

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 2001**

		<u>31.3.01</u>		<u>31.3.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,051		493
Investments	3		<u>107,801</u>		<u>65,000</u>
			108,852		65,493
CURRENT ASSETS:					
Debtors		2,692		2,456	
CREDITORS: Amounts falling due within one year	4	<u>6,211</u>		<u>3,398</u>	
NET CURRENT LIABILITIES:			<u>(3,519)</u>		<u>(942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			105,333		64,551
CREDITORS: Amounts falling due after more than one year	4		<u>75,523</u>		<u>35,040</u>
			<u>£29,810</u>		<u>£29,511</u>
CAPITAL AND RESERVES:					
Called up share capital	5		120		120
Revaluation reserve			9,180		9,180
Profit and loss account			<u>20,510</u>		<u>20,211</u>
SHAREHOLDERS' FUNDS:			<u>£29,810</u>		<u>£29,511</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

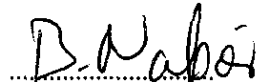
The notes form part of these financial statements

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
B. Napier - DIRECTOR

Approved by the Board on 29/1/02

The notes form part of these financial statements

Bricol Property (Edinburgh) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2000	2,466
Additions	<u>908</u>
At 31 March 2001	<u>3,374</u>
DEPRECIATION:	
At 1 April 2000	1,973
Charge for year	<u>350</u>
At 31 March 2001	<u>2,323</u>
NET BOOK VALUE:	
At 31 March 2001	<u>1,051</u>
At 31 March 2000	<u>493</u>

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 April 2000	65,000
Additions	<u>42,801</u>
At 31 March 2001	<u>107,801</u>
NET BOOK VALUE:	
At 31 March 2001	<u>107,801</u>
At 31 March 2000	<u>65,000</u>

Bricol Property (Edinburgh) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

4. CREDITORS

The following secured debts are included within creditors:

	31.3.01	31.3.00
	£	£
Bank overdrafts	1,245	549
Bank loans	<u>77,523</u>	<u>36,200</u>
	<u>78,768</u>	<u>36,749</u>

Creditors include the following debts falling due in more than five years:

	31.3.01	31.3.00
	£	£
Repayable by instalments		
Bank loans	<u>69,523</u>	<u>30,400</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
120	Ordinary	£1	<u>120</u>	<u>120</u>