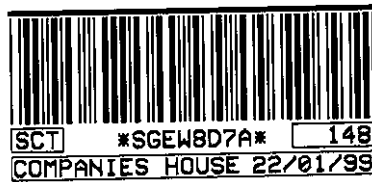


Abbreviated Financial Statements
for the Year Ended 31 March 1998
for
Bricol Property (Edinburgh) Limited



IAM

Bricol Property (Edinburgh) Limited

**Index to the Abbreviated Financial Statements
for the Year Ended 31 March 1998**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Bricol Property (Edinburgh) Limited

**Company Information
for the Year Ended 31 March 1998**

DIRECTORS:

C. Mackay
C. Malcolm
B. Napier

SECRETARY:

Anderson Strathern W.S.

REGISTERED OFFICE:

48 Castle Street
EDINBURGH
EH2 3LX

REGISTERED NUMBER:

134708 (Scotland)

ACCOUNTANTS:

Cranston & Co
Chartered Accountants
23a Windsor Street
Edinburgh EH7 5LA

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 1998**

		<u>31.3.98</u>		<u>31.3.97</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		55,359		55,619
CURRENT ASSETS:					
Stocks		-		83,189	
Debtors		7,913		2,782	
Cash at bank		<u>18,067</u>		<u>40</u>	
		25,980		86,011	
CREDITORS: Amounts falling due within one year	3	<u>8,837</u>		<u>96,727</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>17,143</u>		<u>(10,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			72,502		44,903
CREDITORS: Amounts falling due after more than one year	3		<u>37,641</u>		<u>38,759</u>
			<u>£34,861</u>		<u>£6,144</u>
CAPITAL AND RESERVES:					
Called up share capital	4		120		120
Profit and loss account			<u>34,741</u>		<u>6,024</u>
Shareholders' funds			<u>£34,861</u>		<u>£6,144</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

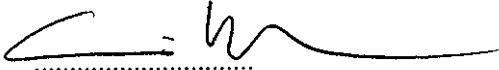
The notes form part of these financial statements

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C. Malcolm - DIRECTOR

Approved by the Board on 17/1/99

The notes form part of these financial statements

Bricol Property (Edinburgh) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- not provided
Plant and machinery etc	- 25% on reducing balance and 33% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 1997	59,129
Additions	1,560
Disposals	<u>(2,930)</u>
At 31 March 1998	<u>57,759</u>
DEPRECIATION:	
At 1 April 1997	3,511
Charge for year	844
Eliminated on disposals	<u>(1,955)</u>
At 31 March 1998	<u>2,400</u>
NET BOOK VALUE:	
At 31 March 1998	<u>55,359</u>
At 31 March 1997	<u>55,619</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.98	31.3.97
	£	£
Repayable by instalments		
Bank loans	<u>33,335</u>	<u>34,916</u>

Bricol Property (Edinburgh) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.98 £	31.3.97 £
120	Ordinary	£1	<u>120</u>	<u>120</u>