

Abbreviated Financial Statements
for the Year Ended 31 March 1997
for
Bricol Property (Edinburgh) Limited

cl



Bricol Property (Edinburgh) Limited

**Index to the Abbreviated Financial Statements
for the Year Ended 31 March 1997**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Bricol Property (Edinburgh) Limited

**Company Information
for the Year Ended 31 March 1997**

DIRECTORS:

C. Mackay
C. Malcolm
B. Napier

SECRETARY:

Anderson Strathern W.S.

REGISTERED OFFICE:

48 Castle Street
EDINBURGH
EH2 3LX

REGISTERED NUMBER:

134708 (Scotland)

ACCOUNTANTS:

Cranston & Co
Chartered Accountants
23a Windsor Street
Edinburgh EH7 5LA

Bricol Property (Edinburgh) Limited

Abbreviated Balance Sheet 31 March 1997

		31.3.97		31.3.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		55,619		55,688
CURRENT ASSETS:					
Stocks		83,189		82,870	
Debtors		2,782		2,487	
Cash at bank		<u>40</u>		<u>40</u>	
		86,011		85,397	
CREDITORS: Amounts falling due within one year	3	<u>96,727</u>		<u>96,474</u>	
NET CURRENT LIABILITIES:			(10,716)		(11,077)
TOTAL ASSETS LESS CURRENT LIABILITIES:			44,903		44,611
CREDITORS: Amounts falling due after more than one year	3		<u>38,759</u>		<u>39,759</u>
			<u>£6,144</u>		<u>£4,852</u>
CAPITAL AND RESERVES:					
Called up share capital	4		120		120
Profit and loss account			<u>6,024</u>		<u>4,732</u>
Shareholders' funds			<u>£6,144</u>		<u>£4,852</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

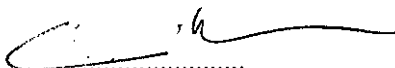
The notes form part of these financial statements

Bricol Property (Edinburgh) Limited

**Abbreviated Balance Sheet
31 March 1997**

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



C. Malcolm - DIRECTOR

Approved by the Board on 14/1/98

The notes form part of these financial statements

Bricol Property (Edinburgh) Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 1996	58,469
Additions	<u>660</u>
At 31 March 1997	<u>59,129</u>
DEPRECIATION:	
At 1 April 1996	2,781
Charge for year	<u>729</u>
At 31 March 1997	<u>3,510</u>
NET BOOK VALUE:	
At 31 March 1997	<u>55,619</u>
At 31 March 1996	<u>55,688</u>

Bricol Property (Edinburgh) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1997**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.97	31.3.96
	£	£
Repayable by instalments		
Bank loans	<u>34,916</u>	<u>35,916</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.97	31.3.96
		£1	£	£
120	Ordinary		<u>120</u>	<u>120</u>