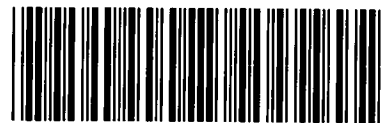


REGISTERED COMPANY NUMBER: SC134689 (Scotland)
REGISTERED CHARITY NUMBER: SC006932

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2017
for
Voluntary Action in Badenoch
and Strathspey

THURSDAY



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COMPANIES HOUSE

Voluntary Action in Badenoch
and Strathspey

Contents of the Financial Statements
for the Year Ended 31 March 2017

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Voluntary Action in Badenoch
and Strathspey

Report of the Trustees
for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are:-

- a) To promote the general good of the communities of Badenoch and Strathspey, as well as other parts of the Highlands and the Cairngorms National Park and to assist the work of the statutory authorities and voluntary organisations in advancing education, furthering health, improving skills, providing information, relieving poverty, sickness or distress or in pursuing any objects which are or are hereafter deemed in law to be charitable.
- b) To organise co-operation in the achievement of the above purposes and to that end, bring together representatives of the authorities and organisations engaged in the promotion of the above purposes.
- c) To promote voluntary effort.
- d) To take and organise action for the promotion and improvement of education and skills, transport, health, employment, arts and crafts, information, social welfare or other issues which are relevant to the quality of life within the said communities.

But such that the company shall do so following principles of sustainable development.

Significant activities

The Company provides support to voluntary and community organisations throughout Badenoch & Strathspey by providing a range of services, including: accounting, book keeping and payroll services; giving advice and assistance, including training workshops on funding charity law, employment issues, governance and constitutions; help with project management, crisis management and good practice.

Speaking for the Third Sector on a range of strategic bodies and forums, including the Badenoch and Strathspey Community Partnership, The Cairngorm Tourism Partnership and The Association of Cairngorm Communities amongst others.

The company assists with the establishment of new organisations and social enterprises.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

VABS is a delivery agent for The Highland Third Sector Interface, which comprises eight partner organisations covering the whole of the Highlands. Working with HTSI, VABS has continued to deliver the Scottish Government's work plan for Badenoch and Strathspey through:

- promoting and supporting quality volunteering opportunities and volunteers
- encouraging and assisting in the early-days development and formation of social enterprises, as well as fostering general community enterprise in the sector
- supporting the third sector to grow and strengthen its activities
- working with community planning partners to empower the local third sector to itself be an effective and sustainable partner

VABS continues to work in partnership with the Cairngorms National Park Authority to deliver their outcomes under community engagement and community planning.

Voluntary Action in Badenoch
and Strathspey

Report of the Trustees
for the Year Ended 31 March 2017

FINANCIAL REVIEW

Principal funding sources

Voluntary Action in Badenoch & Strathspey is pleased and fortunate to receive funding from a number of organisations. During the year under review we received funding from:

Cairngorms National Park Authority
Highland Third Sector Interface

Reserves policy

Reserves of unrestricted funds are needed in order to finance the shortfall in core funding relating to the running of the company. These reserves are at a level which should be sufficient to cover the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Voluntary Action in Badenoch & Strathspey is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 1990. These were revised in 2015. It is a registered charity with the Office of the Scottish Charity Regulator. Any voluntary organisation, community group or individual interested in the work of the voluntary sector, within Badenoch and Strathspey, may become a member.

Recruitment and appointment of new trustees

As stated in the Articles of Association, the chairperson of the trustees is nominated by the Voluntary Action in Badenoch and Strathspey company board. The Board according to the Articles of Association, states that the company has a maximum of 9 directors and a minimum of 5. Each trustee serves a maximum of three years on the Board, but is eligible to be re-elected for a further period.

All members are notified of the opportunity to nominate trustees prior to the AGM and advised of the retiring trustees and requested to make nominations.

Organisational structure

The company is managed by a board of directors, elected by the company's members. The board meets regularly, at least six times per annum, to attend to the company's business and review its financial position.

Induction and training of new trustees

New trustees go through a thorough induction procedure, which includes briefings on their legal obligations under charity and company law, the workings of the company, the activities of the company and its projects. They are also introduced to the company's employees.

Quality assurance

EFQM committed to excellence standard quality assurance was awarded in 2016 which is reviewed every 3 years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC134689 (Scotland)

Registered Charity number

SC006932

Registered office

The Town House
The Square
Grantown on Spey
PH26 3HF

Voluntary Action in Badenoch
and Strathspey

Report of the Trustees
for the Year Ended 31 March 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

J Dunbar

K Adamson

J M Nethercott

J Grierson

M E Brown

- resigned 1.4.16

R R McLeod

R C A Avery

J Douglas

W G Fraser

Company Secretary

A Traill

Independent examiner

Peter Munro FCCA

Peter Munro & Company

Chartered Certified Accountants

15-17 High Street

Kingussie

Inverness-shire

PH21 1HS

Bankers

Bank of Scotland

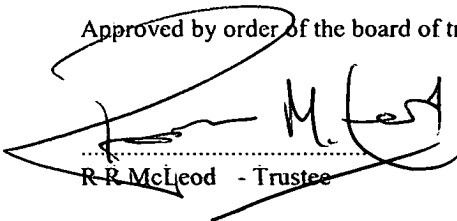
Main Road

Aviemore

Inverness-shire

PH22 1RH

Approved by order of the board of trustees on 2nd October 2017 and signed on its behalf by:


R R McLeod - Trustee

Independent Examiner's Report to the Trustees of
Voluntary Action in Badenoch
and Strathspey

I report on the accounts for the year ended 31 March 2017 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Munro FCCA
Peter Munro & Company
Chartered Certified Accountants
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

Date: 3 November 2017

Voluntary Action in Badenoch
and Strathspey

Statement of Financial Activities
for the Year Ended 31 March 2017

		Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,000	-	35,000	35,000
Charitable activities					
VABS		54,131	-	54,131	54,131
Contract income	3	21,751	-	21,751	21,185
Investment income	4	-	-	-	30
Total		110,882	-	110,882	110,346
EXPENDITURE ON					
Charitable activities					
VABS		99,307	125	99,432	93,044
Project account		-	1,946	1,946	-
Support costs		1,740	-	1,740	1,920
Total		101,047	2,071	103,118	94,964
NET INCOME/(EXPENDITURE)		9,835	(2,071)	7,764	15,382
RECONCILIATION OF FUNDS					
Total funds brought forward		65,058	22,542	87,600	72,218
TOTAL FUNDS CARRIED FORWARD		74,893	20,471	95,364	87,600

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Voluntary Action in Badenoch
and Strathspey

Balance Sheet
At 31 March 2017

		Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	9	1,761	-	1,761	1,700
CURRENT ASSETS					
Debtors	10	-	-	-	40
Cash at bank		<u>75,986</u>	<u>20,471</u>	<u>96,457</u>	<u>100,029</u>
		75,986	20,471	96,457	100,069
CREDITORS					
Amounts falling due within one year	11	(2,854)	-	(2,854)	(14,169)
NET CURRENT ASSETS		<u>73,132</u>	<u>20,471</u>	<u>93,603</u>	<u>85,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,893</u>	<u>20,471</u>	<u>95,364</u>	<u>87,600</u>
NET ASSETS		<u>74,893</u>	<u>20,471</u>	<u>95,364</u>	<u>87,600</u>
FUNDS	12				
Unrestricted funds				74,893	65,058
Restricted funds				<u>20,471</u>	<u>22,542</u>
TOTAL FUNDS				<u>95,364</u>	<u>87,600</u>

The notes form part of these financial statements

Voluntary Action in Badenoch
and Strathspey

Balance Sheet - continued
At 31 March 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

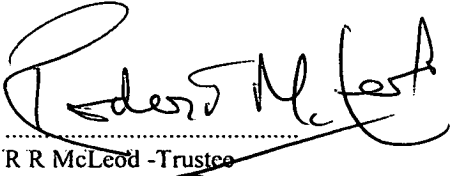
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 2nd October 2017 and were signed on its behalf by:



.....
R R McLeod -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure; it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.17	31.3.16
	£	£
Grants	<u>35,000</u>	<u>35,000</u>
Grants received, included in the above, are as follows:		
	31.3.17	31.3.16
	£	£
CNPA	<u>35,000</u>	<u>35,000</u>

Voluntary Action in Badenoch
and Strathspey

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. CONTRACT INCOME

	31.3.17	31.3.16
	£	£
Contract income	<u>21,751</u>	<u>21,185</u>

4. INVESTMENT INCOME

	31.3.17	31.3.16
	£	£
Bank account interest	<u>-</u>	<u>30</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	<u>587</u>	<u>567</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
	3	3
Staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,000	-	35,000
Charitable activities			
VABS	54,131	-	54,131
Contract income	21,185	-	21,185
Investment income	<u>30</u>	<u>-</u>	<u>30</u>
Total	110,346	-	110,346

Voluntary Action in Badenoch
and Strathspey

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
VABS	93,044	-	93,044
Support costs	<u>1,920</u>	<u>-</u>	<u>1,920</u>
Total	<u>94,964</u>	<u>-</u>	<u>94,964</u>
NET INCOME/(EXPENDITURE)	15,382	-	15,382
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>49,676</u>	<u>22,542</u>	<u>72,218</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>65,058</u></u>	<u><u>22,542</u></u>	<u><u>87,600</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	24,023	2,962	26,985
Additions	<u>-</u>	<u>648</u>	<u>648</u>
At 31 March 2017	<u>24,023</u>	<u>3,610</u>	<u>27,633</u>
DEPRECIATION			
At 1 April 2016	23,773	1,512	25,285
Charge for year	<u>62</u>	<u>525</u>	<u>587</u>
At 31 March 2017	<u>23,835</u>	<u>2,037</u>	<u>25,872</u>
NET BOOK VALUE			
At 31 March 2017	<u>188</u>	<u>1,573</u>	<u>1,761</u>
At 31 March 2016	<u>250</u>	<u>1,450</u>	<u>1,700</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	<u>40</u>	<u>40</u>

Voluntary Action in Badenoch
and Strathspey

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	-	74
Deferred income	1,000	10,000
Accrued expenses	<u>1,854</u>	<u>4,095</u>
	<u>2,854</u>	<u>14,169</u>

12. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General fund	65,058	9,835	74,893
Restricted funds			
VABS	3,716	(125)	3,591
Projects	<u>18,826</u>	<u>(1,946)</u>	<u>16,880</u>
	22,542	(2,071)	20,471
TOTAL FUNDS	<u>87,600</u>	<u>7,764</u>	<u>95,364</u>

Voluntary Action in Badenoch
and Strathspey

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,882	(101,047)	9,835
Restricted funds			
VABS	-	(125)	(125)
Projects	-	(1,946)	(1,946)
	-	(2,071)	(2,071)
TOTAL FUNDS	<u>110,882</u>	<u>(103,118)</u>	<u>7,764</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

Voluntary Action in Badenoch
and Strathspey

Detailed Statement of Financial Activities
for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	35,000	35,000
Contract income		
Contract income	21,751	21,185
Investment income		
Bank account interest	-	30
Charitable activities		
Grants	<u>54,131</u>	<u>54,131</u>
Total incoming resources	110,882	110,346
EXPENDITURE		
Support costs		
Management		
Wages	70,542	71,296
Social security	110	432
Pensions	4,709	5,375
Insurance	575	680
Telephone	584	595
Postage and stationery	1,046	1,130
Advertising	1,150	884
Sundries	842	477
Staff & volunteers' expenses	6,024	5,532
Subscriptions & publications	1,246	614
Rent	3,204	3,204
Training	689	279
Repairs & renewals	1,046	-
Contract expenses	9,024	1,979
Fixtures and fittings	62	83
Computer equipment	<u>525</u>	<u>484</u>
	101,378	93,044
Governance costs		
Accountancy and legal fees	<u>1,740</u>	<u>1,920</u>
Total resources expended	103,118	94,964
Net income	<u><u>7,764</u></u>	<u><u>15,382</u></u>

This page does not form part of the statutory financial statements