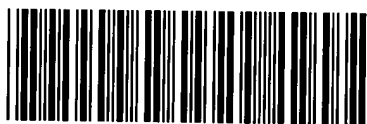


REGISTERED COMPANY NUMBER: SC134689 (Scotland)
REGISTERED CHARITY NUMBER: SC006932

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2016
for

Voluntary Action in Badenoch
and Strathspey

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COMPANIES HOUSE

Voluntary Action in Badenoch
and Strathspey

Contents of the Financial Statements
for the Year Ended 31 March 2016

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12 to 13

Voluntary Action in Badenoch
and Strathspey

Report of the Trustees
for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC134689 (Scotland)

Registered Charity number
SC006932

Registered office
The Town House
The Square
Grantown on Spey
PH26 3HF

Trustees	
W McKenna	- resigned 16.11.15
J Dunbar	
Dr K Adamson	
J M Nethercott	
J Grierson	
M E Brown	- resigned 1.4.16
R R McLeod	
R C A Avery	- appointed 16.11.15
J Douglas	- appointed 16.11.15
W G Fraser	- appointed 16.11.15

Company Secretary
A Traill

Independent examiner
Peter Munro FCCA
Peter Munro & Company
Chartered Certified Accountants
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

Bankers
Bank of Scotland
Main Road
Aviemore
Inverness-shire
PH22 1RH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Voluntary Action in Badenoch & Strathspey is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 1990. It is a registered charity with the Office of the Scottish Charity Regulator. Any voluntary organisation, community group or individual interested in the work of the voluntary sector, within Badenoch and Strathspey, may become a member.

Voluntary Action in Badenoch
and Strathspey

Report of the Trustees
for the Year Ended 31 March 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As stated in the Articles of Association, the chairperson of the trustees is nominated by the Voluntary Action in Badenoch and Strathspey company board. The Board according to the Articles of Association, states that the company has a maximum of nine directors and a minimum of six. Each trustee serves a maximum of three years on the Board, but is eligible to be re-elected for a further period.

All members are notified of the opportunity to nominate trustees prior to the AGM and advised of the retiring trustees and requested to make nominations.

Induction and training of new trustees

New trustees go through a thorough induction procedure, which includes briefings on their legal obligations under charity and company law, the workings of the company, the activities of the company and its projects. They are also introduced to the company's employees.

Organisational structure

The company is managed by a board of directors, elected by the company's members. The board meets regularly, at least six times per annum, to attend to the company's business and review its financial position.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Quality assurance

During the year the company has participated in a quality assurance programme covering all aspects of its work.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are:-

To promote the general good of the communities within Badenoch and Strathspey and to assist the work of statutory authorities and voluntary organisations in advancing education, furthering health, improving skills, providing information, relieving poverty, sickness and distress or in pursuing any objects which are charitable.

Significant activities

The Company provides support to voluntary and community organisations throughout Badenoch & Strathspey by:- providing a range of services, including: accounting, book keeping and payroll services; giving advice and assistance with funding, charity law, employment issues, governance and constitutions; help with project management, crisis management and good practice.

Speaking for the Third Sector on a range of 'strategic' bodies and forums, including the Nairn, Badenoch and Strathspey District Partnership, the Badenoch and Strathspey Drug and Alcohol Forum, Youth Employment Forum, Volunteer Managers Forum and engages with and supports the Community Planning Partnership.

The company assists with the establishment of new organisations and social enterprises.

Voluntary Action in Badenoch
and Strathspey

Report of the Trustees
for the Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities

VABS is a partner in the Highland Third Sector Interface, which comprises eight partner organisations covering the whole of the Highlands. Working with HTSI, VABS has continued to deliver the Scottish Government's work plan for Badenoch and Strathspey through:

- promoting and supporting quality volunteering opportunities and volunteers
- encouraging and assisting in the early-days development and formation of social enterprises, as well as fostering general community enterprise in the sector
- supporting the third sector to grow and strengthen its activities
- working with community planning partners to empower the local third sector to itself be an effective and sustainable partner

VABS continues to work in partnership with the Cairngorms National Park Authority to deliver their outcomes under community engagement and community planning.

This year VABS has employed three members of staff:

Chief Officer (full time)

Finance and Development Officer (full time)

Volunteer Development Officer (part time)

FINANCIAL REVIEW

Reserves policy

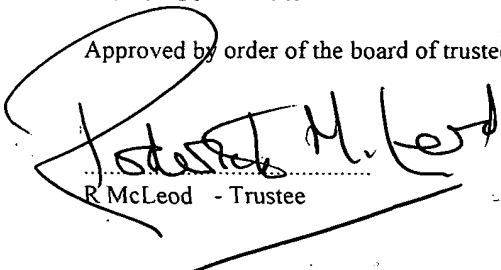
Reserves of unrestricted funds are needed in order to finance the shortfall in core funding relating to the running of the company. These reserves are at a level which should be sufficient to cover the next financial year.

Principal funding sources

Voluntary Action in Badenoch & Strathspey is pleased and fortunate to receive funding from a number of organisations. During the year under review we received funding from:

Cairngorms National Park Authority
Scottish Government

Approved by order of the board of trustees on 21/11/16 and signed on its behalf by:


R McLeod - Trustee

Independent Examiner's Report to the Trustees of
Voluntary Action in Badenoch
and Strathspey

I report on the accounts for the year ended 31 March 2016 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 FCCA

Peter Munro FCCA
Peter Munro & Company
Chartered Certified Accountants
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

Date: 23/1/2016

Voluntary Action in Badenoch
and Strathspey

Statement of Financial Activities
for the Year Ended 31 March 2016

		Unrestricted funds	Restricted funds	31.3.16 Total - funds	31.3.15 Total funds
	Not es	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	35,000	-	35,000	126,292
Activities for generating funds	3	21,185	-	21,185	14,809
Investment income	4	30	-	30	-
Incoming resources from charitable activities					
VABS		54,131	-	54,131	54,132
Total incoming resources		110,346	-	110,346	195,233
RESOURCES EXPENDED					
Charitable activities					
VABS		93,044	-	93,044	72,852
Project account		-	-	-	28,407
Strengthening communities		-	-	-	86,555
Governance costs		1,920	-	1,920	1,908
Total resources expended		94,964	-	94,964	189,722
NET INCOMING RESOURCES BEFORE TRANSFERS					
		15,382	-	15,382	5,511
Gross transfers between funds	11	-	-	-	-
Net incoming resources		15,382	-	15,382	5,512
RECONCILIATION OF FUNDS					
Total funds brought forward		49,676	22,542	72,218	66,706
TOTAL FUNDS CARRIED FORWARD		65,058	22,542	87,600	72,218

The notes form part of these financial statements

Voluntary Action in Badenoch
and Strathspey

Balance Sheet
At 31 March 2016

		Unrestricted funds	Restricted funds	31.3.16 Total funds	31.3.15 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	1,700	-	1,700	693
CURRENT ASSETS					
Debtors	9	40	-	40	1,991
Cash at bank		<u>77,487</u>	<u>22,542</u>	<u>100,029</u>	<u>73,318</u>
		77,527	22,542	100,069	75,309
CREDITORS					
Amounts falling due within one year	10	(14,169)	-	(14,169)	(3,784)
NET CURRENT ASSETS		<u>63,358</u>	<u>22,542</u>	<u>85,900</u>	<u>71,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,058</u>	<u>22,542</u>	<u>87,600</u>	<u>72,218</u>
NET ASSETS		<u>65,058</u>	<u>22,542</u>	<u>87,600</u>	<u>72,218</u>
FUNDS	11				
Unrestricted funds				65,058	49,676
Restricted funds				<u>22,542</u>	<u>22,542</u>
TOTAL FUNDS				<u>87,600</u>	<u>72,218</u>

The notes form part of these financial statements

Voluntary Action in Badenoch
and Strathspey

Balance Sheet - continued
At 31 March 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

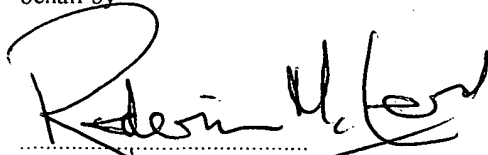
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 21/11/16 and were signed on its behalf by:


.....
R McLeod -Trustee

Voluntary Action in Badenoch
and Strathspey

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	31.3.16	31.3.15
	£	£
Grants	<u>35,000</u>	<u>126,292</u>

Grants received, included in the above, are as follows:

	31.3.16	31.3.15
	£	£
Highland Council	-	14,014
LEADER+	-	3,002
CNPA	35,000	33,343
Other grants	-	17,013
Robertson Trust	-	7,000
ESF	-	50,204
NHS Highland	-	1,716
	<u>35,000</u>	<u>126,292</u>

Voluntary Action in Badenoch
and Strathspey

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

3. ACTIVITIES FOR GENERATING FUNDS

	31.3.16	31.3.15
	£	£
Secretarial services	2,377	1,267
Management services	17,345	11,077
Payroll work done	<u>1,463</u>	<u>2,465</u>
	<u>21,185</u>	<u>14,809</u>

4. INVESTMENT INCOME

	31.3.16	31.3.15
	£	£
Bank account interest	<u>30</u>	<u>-</u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	<u>567</u>	<u>231</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

7. STAFF COSTS

	31.3.16	31.3.15
	£	£
Wages and salaries	71,296	114,930
Social security costs	432	6,129
Other pension costs	<u>5,375</u>	<u>2,640</u>
	<u>77,103</u>	<u>123,699</u>

The average monthly number of employees during the year was as follows:

	31.3.16	31.3.15
Staff	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Voluntary Action in Badenoch
and Strathspey

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2015	24,023	1,388	25,411
Additions	-	1,574	1,574
At 31 March 2016	24,023	2,962	26,985
DEPRECIATION			
At 1 April 2015	23,690	1,028	24,718
Charge for year	83	484	567
At 31 March 2016	23,773	1,512	25,285
NET BOOK VALUE			
At 31 March 2016	250	1,450	1,700
At 31 March 2015	333	360	693

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Other debtors	40	460
Prepayments and accrued income	-	1,531
	40	1,991

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Trade creditors	74	1,938
Deferred income	10,000	-
Accrued expenses	4,095	1,846
	14,169	3,784

**Voluntary Action in Badenoch
and Strathspey**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2016**

11. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	At 31.3.16 £
Unrestricted funds			
General fund	49,676	15,382	65,058
Restricted funds			
VABS	3,716	-	3,716
Projects	18,826	-	18,826
	22,542	-	22,542
TOTAL FUNDS	<u>72,218</u>	<u>15,382</u>	<u>87,600</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,346	(94,964)	15,382
TOTAL FUNDS	<u>110,346</u>	<u>(94,964)</u>	<u>15,382</u>

Voluntary Action in Badenoch
and Strathspey

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	31.3.16 £	31.3.15 £
INCOMING RESOURCES		
Voluntary income		
Grants	35,000	126,292
Activities for generating funds		
Secretarial services	2,377	1,267
Management services	17,345	11,077
Payroll work done	1,463	2,465
	21,185	14,809
Investment income		
Bank account interest	30	-
Incoming resources from charitable activities		
Grants	54,131	54,132
Total incoming resources	110,346	195,233
RESOURCES EXPENDED		
Charitable activities		
Wages	-	59,973
Social security	-	3,172
Pensions	-	2,640
Telephone	-	539
Postage, stationery and adv	-	4,298
Staff & volunteers' expenses	-	454
Rent	-	4,901
Management services	-	15,480
Training	-	180
Secretarial services	-	2,827
Catering expenses	-	1,878
Consultancy and training	-	16,499
	-	112,841
Governance costs		
Accountancy	1,920	1,908
Support costs		
Management		
Wages	71,296	54,957
Social security	432	2,957
Pensions	5,375	-
Insurance	680	669
Telephone	595	-
Postage and stationery	1,130	432
Carried forward	79,508	59,015

This page does not form part of the statutory financial statements

Voluntary Action in Badenoch
and Strathspey

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	31.3.16	31.3.15
	£	£
Management		
Brought forward	79,508	59,015
Advertising	884	-
Sundries	477	1,594
Staff & volunteers' expenses	5,532	2,810
Subscriptions & publications	614	767
Rent	3,204	2,813
Training	279	80
Small grants awards	-	6,200
Aliss expenses	-	1,463
Contract expenses	1,979	-
Fixtures and fittings	83	110
Computer equipment	484	121
	<u>93,044</u>	<u>74,973</u>
Total resources expended	94,964	189,722
	<u> </u>	<u> </u>
Net income	<u>15,382</u>	<u>5,511</u>