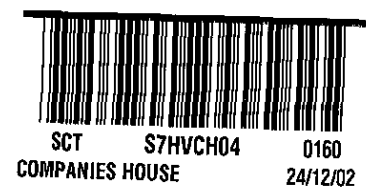


Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Voluntary Action
in Badenoch and Strathspey



Voluntary Action
in Badenoch and Strathspey

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for the Year Ended 31 March 2002

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Voluntary Action
in Badenoch and Strathspey

Company Information
for the Year Ended 31 March 2002

DIRECTORS:

Mrs J A Moore
W McKenna
S MacKenzie
S Slimon
J M Rogerson
N Halfhide

SECRETARY:

John Rainy Brown

REGISTERED OFFICE:

2 Inverewe
Grampian Road
Aviemore
INVERNESS-SHIRE
PH22 1RH

REGISTERED NUMBER:

134689 (Scotland)

AUDITORS:

Peter Munro & Company
Registered Auditor
15/17 High Street
Kingussie
INVERNESS-SHIRE

Voluntary Action
in Badenoch and Strathspey

Report of the Independent Auditors to
Voluntary Action
in Badenoch and Strathspey
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'Peter Munro - G'.

Peter Munro & Company
Registered Auditor
15/17 High Street
Kingussie
INVERNESS-SHIRE

Dated: 13 November 2002

Voluntary Action
in Badenoch and Strathspey

Abbreviated Balance Sheet
31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,403		4,715
CURRENT ASSETS:					
Debtors		1,219		418	
Cash at bank and in hand		10,626		9,987	
		11,845		10,405	
CREDITORS: Amounts falling due within one year		7,762		6,176	
NET CURRENT ASSETS:			4,083		4,229
TOTAL ASSETS LESS CURRENT LIABILITIES:			8,486		8,944
CREDITORS: Amounts falling due after more than one year			5,978		5,978
			£2,508		£2,966
RESERVES:					
Profit and loss account			2,508		2,966
			£2,508		£2,966

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J M Rogerson - DIRECTOR



Mrs J A Moore - DIRECTOR

Approved by the Board on 6 November 2002

The notes form part of these financial statements

Voluntary Action
in Badenoch and Strathspey

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents grants received and net invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2001	19,546
Additions	1,156
At 31 March 2002	20,702
DEPRECIATION:	
At 1 April 2001	14,831
Charge for year	1,468
At 31 March 2002	16,299
NET BOOK VALUE:	
At 31 March 2002	4,403
At 31 March 2001	4,715