

Abbreviated Accounts for the Year Ended 31 October 2016

for

DKR AGRICULTURAL SERVICES LIMITED

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for the Year Ended 31 October 2016**

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DKR AGRICULTURAL SERVICES LIMITED

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS: D A Doig
K Doig

SECRETARY: Miss S J Doig

REGISTERED OFFICE: Westfield
Coulter
Biggar
Lanarkshire
ML12 6HN

REGISTERED NUMBER: SC134681 (Scotland)

ACCOUNTANTS: G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

DKR AGRICULTURAL SERVICES LIMITED (REGISTERED NUMBER: SC134681)

**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		320,515		345,460
CURRENT ASSETS					
Stocks		1,542,657		1,429,770	
Debtors		619,977		464,565	
Cash at bank and in hand		298,996		528,071	
		<u>2,461,630</u>		<u>2,422,406</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,171,754</u>		<u>1,260,748</u>	
NET CURRENT ASSETS			<u>1,289,876</u>		<u>1,161,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,610,391		1,507,118
CREDITORS					
Amounts falling due after more than one year			(103,676)		(112,806)
PROVISIONS FOR LIABILITIES			<u>(57,763)</u>		<u>(55,460)</u>
NET ASSETS			<u>1,448,952</u>		<u>1,338,852</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>1,438,952</u>		<u>1,328,852</u>
SHAREHOLDERS' FUNDS			<u>1,448,952</u>		<u>1,338,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

DKR AGRICULTURAL SERVICES LIMITED (REGISTERED NUMBER: SC134681)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2017 and were signed on its behalf by:

D A Doig - Director

K Doig - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation on tangible fixed assets is provided on a straight line basis at the following rates which are anticipated will write off the cost of the assets over the period of their expected useful lives.

Buildings - 6%

Equipment & fittings -15%

Motor vehicles -25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	725,496
Additions	126,912
Disposals	<u>(119,253)</u>
At 31 October 2016	<u>733,155</u>
DEPRECIATION	
At 1 November 2015	380,036
Charge for year	119,891
Eliminated on disposal	<u>(87,287)</u>
At 31 October 2016	<u>412,640</u>
NET BOOK VALUE	
At 31 October 2016	<u>320,515</u>
At 31 October 2015	<u>345,460</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016**

3. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 246,713) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
DKR Agricultural Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DKR Agricultural Services Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of DKR Agricultural Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DKR Agricultural Services Limited and state those matters that we have agreed to state to the Board of Directors of DKR Agricultural Services Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DKR Agricultural Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DKR Agricultural Services Limited. You consider that DKR Agricultural Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DKR Agricultural Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

24 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.