

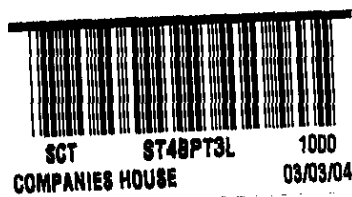
Register

REGISTERED NUMBER: 134681 (Scotland)

Abbreviated Accounts for the Year Ended 31 October 2003

for

DKR AGRICULTURAL SERVICES LIMITED



DKR AGRICULTURAL SERVICES LIMITED

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DKR AGRICULTURAL SERVICES LIMITED

**Company Information
for the Year Ended 31 October 2003**

DIRECTORS:

D A Doig
K Doig

SECRETARY:

Miss S J Doig

REGISTERED OFFICE:

Westfield
Coulter
Biggar
LANARKSHIRE
ML12 6HW

REGISTERED NUMBER:

134681 (Scotland)

AUDITORS:

G O Thomson & Co
Chartered Accountants
& Registered Auditor
13 Hope Street
Lanark
ML11 7NL

**Report of the Independent Auditors to
DKR Agricultural Services Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 October 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

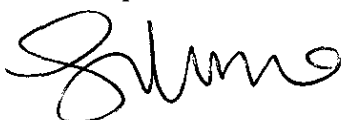
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



G O Thomson & Co
Chartered Accountants
& Registered Auditor
13 Hope Street
Lanark
ML11 7NL

20 February 2004

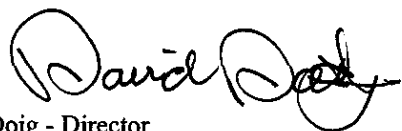
DKR AGRICULTURAL SERVICES LIMITED

**Abbreviated Balance Sheet
31 October 2003**

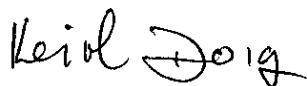
		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		72,789		90,098
Investments	3		-		50
			<u>72,789</u>		<u>90,148</u>
CURRENT ASSETS:					
Stocks		356,901		308,129	
Debtors		289,426		425,600	
Cash in hand		237		-	
		<u>646,564</u>		<u>733,729</u>	
CREDITORS: Amounts falling due within one year	4	<u>477,313</u>		<u>649,219</u>	
NET CURRENT ASSETS:			<u>169,251</u>		<u>84,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			242,040		174,658
CREDITORS: Amounts falling due after more than one year	4		11,159		13,581
			<u>£230,881</u>		<u>£161,077</u>
CAPITAL AND RESERVES:					
Called up share capital	5		10,000		10,000
Profit and loss account			220,881		151,077
SHAREHOLDERS' FUNDS:			<u>£230,881</u>		<u>£161,077</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D A Doig - Director



K Doig - Director

Approved by the Board on 20 February 2004

The notes form part of these abbreviated accounts

DKR AGRICULTURAL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 October 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation on property is provided at a rate to take account of the reversion of the property in 2009 to the lessor.

Depreciation on other tangible fixed assets is provided on a straight line basis at the following rates which are anticipated will write off the cost of the assets over the period of their expected useful lives.

Equipment & fittings	- 15%
Motor vehicles	- 25%

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DKR AGRICULTURAL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 October 2003

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2002	193,925
Additions	24,121
Disposals	(18,700)
At 31 October 2003	199,346
DEPRECIATION:	
At 1 November 2002	103,827
Charge for year	27,630
Eliminated on disposals	(4,900)
At 31 October 2003	126,557
NET BOOK VALUE:	
At 31 October 2003	72,789
At 31 October 2002	90,098

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2003	2002
	£	£
Investment - Clydewest machinery ring	-	50

4. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	47,794	97,456

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
		£1	£	£
50,000	Ordinary		50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
		£1	£	£
10,000	Ordinary		10,000	10,000