

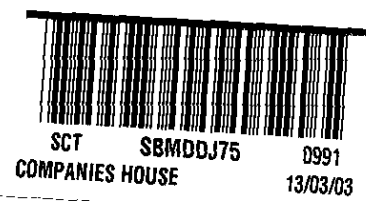
Revised

REGISTERED NUMBER: 134681 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 October 2002

for

DKR AGRICULTURAL SERVICES LIMITED



DKR AGRICULTURAL SERVICES LIMITED

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for the Year Ended 31 October 2002**

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DKR AGRICULTURAL SERVICES LIMITED

**Company Information
for the Year Ended 31 October 2002**

DIRECTORS:

D A Doig
K Doig

SECRETARY:

Miss S J Doig

REGISTERED OFFICE:

Westfield
Coulter
Biggar
LANARKSHIRE
ML12 6HW

REGISTERED NUMBER:

134681 (Scotland)

AUDITORS:

G O Thomson & Co
Chartered Accountants
& Registered Auditor
13 Hope Street
Lanark
ML11 7NL

DKR AGRICULTURAL SERVICES LIMITED

**Report of the Independent Auditors to
DKR Agricultural Services Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 October 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

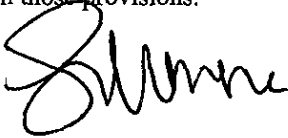
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



G O Thomson & Co
Chartered Accountants
& Registered Auditor
13 Hope Street
Lanark
ML11 7NL

Dated: 25 February 2003

DKR AGRICULTURAL SERVICES LIMITED

Abbreviated Balance Sheet 31 October 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		90,098		72,872
Investments	3		50		50
			<u>90,148</u>		<u>72,922</u>
CURRENT ASSETS:					
Stocks		308,129		268,574	
Debtors		425,600		280,818	
Cash in hand		-		100	
		<u>733,729</u>		<u>549,492</u>	
CREDITORS: Amounts falling due within one year	4	<u>649,219</u>		<u>510,290</u>	
NET CURRENT ASSETS:			<u>84,510</u>		<u>39,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>174,658</u>		<u>112,124</u>
CREDITORS: Amounts falling due after more than one year	4		<u>13,581</u>		<u>2,242</u>
			<u>£161,077</u>		<u>£109,882</u>
CAPITAL AND RESERVES:					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>151,077</u>		<u>99,882</u>
SHAREHOLDERS' FUNDS:			<u>£161,077</u>		<u>£109,882</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D A Doig - DIRECTOR



K Doig - DIRECTOR

Approved by the Board on 25 February 2003

The notes form part of these financial statements

DKR AGRICULTURAL SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation on property is provided at a rate to take account of the reversion of the property in 2009 to the lessor.

Depreciation on other tangible fixed assets is provided on a straight line basis at the following rates which are anticipated will write off the cost of the assets over the period of their expected useful lives.

Equipment & fittings	- 15%
Motor vehicles	- 25%

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DKR AGRICULTURAL SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2001	158,084
Additions	54,536
Disposals	(18,695)
At 31 October 2002	193,925
DEPRECIATION:	
At 1 November 2001	85,212
Charge for year	27,765
Eliminated on disposals	(9,150)
At 31 October 2002	103,827
NET BOOK VALUE:	
At 31 October 2002	90,098
At 31 October 2001	72,872

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2002	2001
	£	£
Investment - Clydewest machinery ring	50	50

4. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	97,456	48,475

DKR AGRICULTURAL SERVICES LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2002**

5. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	2002	2001	
		value:	£	£	
50,000	Ordinary	£1	50,000	50,000	
			<u> </u>	<u> </u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	2002	2001	
		value:	£	£	
10,000	Ordinary	£1	10,000	10,000	
			<u> </u>	<u> </u>	