

Abbreviated Financial Statements for the Year Ended 31 October 2000

for

DKR AGRICULTURAL SERVICES LIMITED

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DKR AGRICULTURAL SERVICES LIMITED

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for the Year Ended 31 October 2000***

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DKR AGRICULTURAL SERVICES LIMITED

**Company Information
for the Year Ended 31 October 2000**

DIRECTORS: D A Doig
K Doig

SECRETARY: Susan J Doig

REGISTERED OFFICE: Westfield
Coulter
Biggar
Lanarkshire
ML12 6HW

REGISTERED NUMBER: 134681 (Scotland)

AUDITORS: G O Thomson & Co
Chartered Accountants
& Registered Auditor
13 Hope Street
Lanark
ML11 7NL

DKR AGRICULTURAL SERVICES LIMITED

**Report of the Auditors to
DKR Agricultural Services Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



G O Thomson & Co
Chartered Accountants
& Registered Auditor
13 Hope Street
Lanark
ML11 7NL

Dated: 22 February 2001

DKR AGRICULTURAL SERVICES LIMITED

**Abbreviated Balance Sheet
31 October 2000**

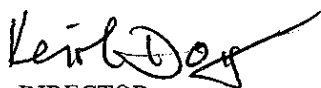
		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		64,607		80,412
Investments	3		50		50
			<u>64,657</u>		<u>80,462</u>
CURRENT ASSETS:					
Stocks		180,351		288,056	
Debtors		186,927		194,258	
Cash at bank and in hand		101		161	
		<u>367,379</u>		<u>482,475</u>	
CREDITORS: Amounts falling due within one year	4	<u>334,204</u>		<u>463,643</u>	
NET CURRENT ASSETS:			<u>33,175</u>		<u>18,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			97,832		99,294
CREDITORS: Amounts falling due after more than one year	4		2,511		8,755
			<u>£95,321</u>		<u>£90,539</u>
CAPITAL AND RESERVES:					
Called up share capital	5		10,000		10,000
Profit and loss account			85,321		80,539
SHAREHOLDERS' FUNDS:			<u>£95,321</u>		<u>£90,539</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D A Doig - DIRECTOR



K Doig - DIRECTOR

Approved by the Board on 22 February 2001

The notes form part of these financial statements

DKR AGRICULTURAL SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation on property is provided at a rate to take account of the reversion of the property in 2009 to the lessor.

Depreciation on other tangible fixed assets is provided on a straight line basis at the following rates which are anticipated will write off the cost of the assets over the period of their expected useful lives.

Equipment & fittings	- 15%
Motor vehicles	- 25%

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DKR AGRICULTURAL SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1999	
and 31 October 2000	163,604
DEPRECIATION:	
At 1 November 1999	83,192
Charge for year	15,805
At 31 October 2000	98,997
NET BOOK VALUE:	
At 31 October 2000	64,607
At 31 October 1999	80,412

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2000	1999
	£	£
Investment - Clydewest		
<i>machinery ring</i>	50	50
	—	—
	50	50
	==	==

4. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	17,056	20,859
	==	==

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000	1999
			£	£
50,000	Ordinary	£1	50,000	50,000
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
10,000	Ordinary	£1	10,000	10,000
			==	==