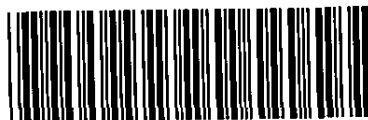


TAYLORS INDUSTRIAL SERVICES LIMITED
No. SC134666

DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

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TAYLORS INDUSTRIAL SERVICES LIMITED

COMPANY INFORMATION

Directors	Adrian Taylor Kevin Taylor
Secretary	Ann Taylor
Company number	SC134666
Registered office	Hareness Circle Altens Industrial Estate Altens Aberdeen AB12 3LY
Business address	Hareness Circle Altens Industrial Estate Altens Aberdeen AB12 3LY
Auditors	Hall Morrice LLP 6 & 7 Queens Terrace Aberdeen AB10 1XL
Bankers	Bank of Scotland 10 Greenwell Road Aberdeen AB12 3AZ
Solicitors	Burness Paul & Williamsons LLP Union Plaza 1 Union Wynd Aberdeen AB10 1DQ

TAYLORS INDUSTRIAL SERVICES LIMITED

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TAYLORS INDUSTRIAL SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2012

The directors present their report and audited financial statements for the year ended 31 October 2012.

Principal activity

The principal activity of the company continued to be the provision of industrial cleaning services to the waste disposal industry.

Business review

The company continues to operate from its base in Aberdeen and the environmental centre at Balmedie where it provides a variety of waste management services to a wide range of business and private customers, but with an emphasis towards the offshore oil and gas industry.

The results for the year show a 20% increase in turnover compared with 2011 although with increased costs this resulted in a 12% increase in gross profit and 8% in net profit before tax. The directors are pleased that the improvement in turnover seen in 2011 has continued, after the decrease in each of the two previous years. The directors make efforts wherever possible to keep control of costs but, with pressure in particular on environmental issues, staff retention and recruitment and the requirement to keep all facilities in first class condition, direct costs have increased by 31% and general overheads by 16% compared with 2011.

Overall the directors consider that the profit for the year of £5.5m after deducting corporation tax of £1.8m is very encouraging. Dividends of £4,157,000 (2011 £2,199,000) were paid to the holding company during the year.

The directors have always ensured that the company provides modern, efficient facilities and equipment which satisfy all of the stringent safety standards required by the waste disposal industry, particularly where hazardous waste materials are involved. During the year the company has again upgraded the plant and machinery and vehicle stock with further expenditure of almost £1.5m. This process will continue in the future. In addition, shortly after the accounts date the company commenced work, at a cost in excess of £2.1m, on a new purpose built building with machinery which will considerably extend the existing recycling facility at Balmedie. This is expected to be ready for use by mid 2013.

The directors take compliance with health and safety regulations very seriously. The company is subject to audits of its health, safety and environmental operations by various bodies and customers and this combined with the directors' own philosophy of regularly reviewing procedures ensures the continuous provision of an efficient and fully compliant service.

The directors are confident that the company will continue to thrive in the future through the prime focus on high quality customer service as the core of the company's activities. The oil and gas sector of the economy continues to be buoyant but the business operates in challenging times with increased competition and the directors are never complacent about the future.

Financial risk management

The company's financial instruments comprise cash and short-term deposits, and various items such as trade debtors and trade creditors that arise directly from its operations. The main purpose of these financial instruments is to fund the company's operations as well as to manage its working capital, liquidity and invest surplus funds.

Liquidity risk

The company has no borrowing requirements and therefore has no cashflow or liquidity risks.

Credit risk

All customers who wish to trade on credit terms are subject to credit verification procedures. Receivable balances are monitored on an ongoing basis and provision is made for doubtful debts where necessary.

TAYLORS INDUSTRIAL SERVICES LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

Directors

The following directors have held office since 1 November 2011:

Adrian Taylor

Kevin Taylor

Charitable donations

During the year the company made charitable donations of £12,000 (2011 £320).

Auditors

The auditors, Hall Morrice LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



Adrian Taylor

Director

14 June 2013

TAYLORS INDUSTRIAL SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TAYLORS INDUSTRIAL SERVICES LIMITED

We have audited the financial statements of Taylors Industrial Services Limited for the year ended 31 October 2012 which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' responsibilities statement as set out in the Directors' report the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 October 2012 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

TAYLORS INDUSTRIAL SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TAYLORS INDUSTRIAL SERVICES LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Robert J.C. Bain, MA, CA, CTA

Senior Statutory Auditor

For and on behalf of Hall Morrice LLP

Statutory Auditor

Aberdeen

14 June 2013

TAYLORS INDUSTRIAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2012

	Notes	2012 £	2011 £
Turnover	2	23,192,318	19,395,939
Cost of sales		(9,406,742)	(7,169,658)
Gross profit		13,785,576	12,226,281
Administrative expenses		(6,763,155)	(5,802,336)
Other operating income		361,859	374,039
Operating profit	3	7,384,280	6,797,984
Investment income	4	2,454	26,374
Other interest receivable and similar income	4	302	596
Interest payable and similar charges	5	(35)	(427)
Profit on ordinary activities before taxation		7,387,001	6,824,527
Tax on profit on ordinary activities	6	(1,819,171)	(2,292,641)
Profit for the financial year	17	5,567,830	4,531,886

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

TAYLORS INDUSTRIAL SERVICES LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	8 and 9		10,440,597		10,190,770
Investments	10		3,165,251		3,165,251
			<u>13,605,848</u>		<u>13,356,021</u>
Current assets					
Debtors	11	9,759,251		8,196,530	
Investments	12	178,013		178,013	
Cash at bank and in hand		2,161,414		2,697,876	
			<u>12,098,678</u>	<u>11,072,419</u>	
Creditors: amounts falling due within one year	13	(2,491,394)		(2,509,040)	
Net current assets			<u>9,607,284</u>		<u>8,563,379</u>
Total assets less current liabilities			<u>23,213,132</u>		<u>21,919,400</u>
Provisions for liabilities and charges	14		(617,813)		(734,911)
Net assets			<u>22,595,319</u>		<u>21,184,489</u>
Capital and reserves					
Called up share capital	16		100		100
Revaluation reserve	17		255,375		255,375
Profit and loss account	17		22,339,844		20,929,014
Equity shareholders' funds	18		<u>22,595,319</u>		<u>21,184,489</u>

The financial statements were authorised for issue and approved by the Board on 14 June 2013

Adrian Taylor
Director



Kevin Taylor
Director



Company Registration No. SC134666

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties.

The company has taken advantage of the exemption in 'FRS 8 Related Party Disclosures' not to disclose details of transactions and balances with other members of the Adria Group. The consolidated financial statements of Adria Group Limited can be obtained from the address given in note 23.

The company is exempt under the terms of 'FRS 1 (Revised 1996) Cash Flow Statements' from the requirement to publish its own cashflow statement, as its cashflows are included within the consolidated cashflow statement of the Group.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% Straight line
Tenants improvements	20% Straight line
Plant and machinery	15% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	15% Straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.
Current asset investments are stated at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies (continued)

1.7 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current taxation rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Adria Group Limited, a company incorporated in Scotland, and is included in the consolidated accounts of that company.

1.9 Investment properties

Investment properties are included at their estimated open market value assuming vacant possession as at the balance sheet date.

In accordance with SSAP19:

- (i) investment property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and
- (ii) no depreciation or amortisation is provided in respect of investment property.

In accordance with SSAP 19, no depreciation is provided in respect of investment properties. This is a departure from the Companies Act 2006, which requires all properties to be depreciated. Such properties are not held for consumption, but for investment, and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one amongst many factors reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged, cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

3	Operating profit	2012	2011
		£	£
	Operating profit is stated after charging:		
	Depreciation of tangible assets	1,189,552	1,036,894
	Operating lease rentals		
	- Plant and machinery	16,360	28,279
	Auditor's remuneration	9,350	8,700
	and after crediting:		
	Rents receivable	339,649	349,494
	Profit on disposal of tangible assets	19,859	79,163
		<u> </u>	<u> </u>

Amounts paid to the company's auditor in respect of services to the company, other than the audit of the company's financial statements have not been disclosed as the information is required instead to be disclosed on a consolidated basis.

4	Investment income	2012	2011
		£	£
	Income from listed investments	2,454	1,422
	Profit on disposal of listed investments	-	24,952
	Other interest receivable	302	596
		<u> </u>	<u> </u>
		2,756	26,970
		<u> </u>	<u> </u>

5	Interest payable	2012	2011
		£	£
	On bank loans and overdrafts	35	427
		<u> </u>	<u> </u>

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

6	Taxation	2012 £	2011 £
	Domestic current year tax		
	U.K. corporation tax	1,949,650	1,872,305
	Adjustment for prior years	(13,381)	(3,471)
		<u>1,936,269</u>	<u>1,868,834</u>
	Current tax charge		
	Deferred tax		
	Deferred tax charge current year	(117,098)	423,807
		<u>1,819,171</u>	<u>2,292,641</u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	<u>7,387,001</u>	<u>6,824,527</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 24.83% (2011: 26.83%)	<u>1,834,192</u>	<u>1,831,021</u>
	Effects of:		
	Non deductible expenses	26,576	30,072
	Depreciation in excess of capital allowances	89,491	18,288
	Tax losses utilised	-	(6,694)
	Franked investment income	(609)	(382)
	Adjustments to previous periods	(13,381)	(3,471)
		<u>102,077</u>	<u>37,813</u>
	Current tax charge	<u>1,936,269</u>	<u>1,868,834</u>

The 2011 Budget on 23 March 2011 announced that the UK corporation tax rate will reduce to 23% over a period of 4 years from 2011. It was then announced as part of the draft clauses for the Finance Bill 2013 that the rate will reduce to 21% from 1 April 2014. The first reduction in the rate from 28% to 27% (effective from 1 April 2011) was substantively enacted on 20 July 2010, and further reductions to 26% (effective from 1 April 2011) and 24% (effective from 1 April 2012) were substantively enacted on 29 March 2011 and 5 July 2011 respectively.

This will reduce the company's future current tax charge accordingly. The deferred tax liability at 31 October 2012 has been calculated based on the rate of 23% substantively enacted at the balance sheet date.

7	Dividends	2012 £	2011 £
	Ordinary interim paid	<u>4,157,000</u>	<u>2,199,000</u>

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

8 Tangible fixed assets

	Freehold land and buildings £	Tenants improvements £	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost						
At 1 November 2011	6,071,045	22,908	4,616,271	259,030	6,214,236	17,183,490
Additions	42,291	-	664,204	50,302	720,324	1,477,121
Disposals	-	-	(107,428)	-	(119,468)	(226,896)
At 31 October 2012	6,113,336	22,908	5,173,047	309,332	6,815,092	18,433,715
Depreciation						
At 1 November 2011	616,259	4,963	3,502,775	206,059	3,546,102	7,876,158
Charge for the year	106,651	359	385,056	26,748	670,738	1,189,552
On disposals	-	-	(98,654)	-	(90,500)	(189,154)
At 31 October 2012	722,910	5,322	3,789,177	232,807	4,126,340	8,876,556
Net book value						
At 31 October 2012	5,390,426	17,586	1,383,870	76,525	2,688,752	9,557,159
At 31 October 2011	5,454,786	17,945	1,113,496	52,971	2,668,134	9,307,332

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

9 Tangible fixed assets

	Investment properties £
Cost or valuation	
At 1 November 2011 & at 31 October 2012	883,438
Depreciation	
At 1 November 2011 & at 31 October 2012	-
Net book value	
At 31 October 2012	883,438
At 31 October 2011	883,438

One of the investment properties was revalued during the year ended 31 October 2008 by Ryden LLP, Chartered Surveyors, at an open market value of £567,000. The remaining property was considered by the directors to have an open market value of £316,438. The directors consider these valuations to be reasonable as at 31 October 2012.

No provision has been made for deferred tax gains recognised on revaluing properties to their market value. The total amount unprovided for is £21,704. The company however has capital losses carried forward that would result in no tax becoming payable.

Comparable historical cost for the investment properties included at valuation:

	£
Cost	
At 1 November 2011 & at 31 October 2012	628,063
Depreciation based on cost	
At 1 November 2011 & at 31 October 2012	-
Net book value	
At 31 October 2012	628,063
At 31 October 2011	628,063

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

10 Fixed asset investments

	Unlisted investments £	Shares in group undertakings £	Total £
Cost or valuation			
At 1 November 2011 & at 31 October 2012	95,889	5,069,362	5,165,251
Provisions for diminution in value			
At 1 November 2011 & at 31 October 2012	-	2,000,000	2,000,000
Net book value			
At 31 October 2012	95,889	3,069,362	3,165,251
At 31 October 2011	95,889	3,069,362	3,165,251

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Mountwest 229 Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Mountwest 229 Limited	1,650,445	(1,719)

The principal activity of Mountwest 229 Limited is that of a holding company.

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

11 Debtors	2012	2011
	£	£
Trade debtors	5,899,629	4,808,364
Amounts owed by group undertakings	3,016,893	3,104,321
Corporation tax	14,350	667
Other debtors	50,865	36,880
Prepayments and accrued income	777,514	246,298
	<u>9,759,251</u>	<u>8,196,530</u>
12 Current asset investments	2012	2011
	£	£
Listed investments	<u>178,013</u>	<u>178,013</u>
Market valuation of listed investments	<u>145,420</u>	<u>146,370</u>
13 Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	603,978	478,697
Amounts owed to group undertakings	1,093	291,643
Corporation tax	1,007,083	935,305
Other taxes and social security costs	693,918	639,888
Other creditors	2,250	49
Accruals and deferred income	183,072	163,458
	<u>2,491,394</u>	<u>2,509,040</u>

The bank hold a bond and floating charge over the assets of the company and a standard security over the land and buildings at Hareness Circle, Altens.

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

14 Provisions for liabilities

	Deferred tax liability £
Balance at 1 November 2011	734,911
Profit and loss account	(117,098)
	<u>617,813</u>
Balance at 31 October 2012	<u>617,813</u>

The deferred tax liability is made up as follows:

	2012 £	2011 £
Accelerated capital allowances	<u>617,813</u>	<u>734,911</u>

15 Pension and other post-retirement benefit commitments Defined contribution

	2012 £	2011 £
Contributions payable by the company for the year	<u>140,020</u>	<u>140,140</u>

16 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

17 Statement of movements on reserves

	Revaluation reserve £	Profit and loss account £
Balance at 1 November 2011	255,375	20,929,014
Profit for the financial year	-	5,567,830
Dividends	-	(4,157,000)
	<u>255,375</u>	<u>22,339,844</u>
Balance at 31 October 2012	<u>255,375</u>	<u>22,339,844</u>

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

18 Reconciliation of movements in shareholders' funds	2012 £	2011 £
Profit for the financial year	5,567,830	4,531,886
Dividends	(4,157,000)	(2,199,000)
Net addition to shareholders' funds	1,410,830	2,332,886
Opening shareholders' funds	21,184,489	18,851,603
Closing shareholders' funds	22,595,319	21,184,489

19 Financial commitments

At 31 October 2012 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 October 2013:

	Land and buildings			
	2012 £	2011 £	2012 £	Other 2011 £
Operating leases which expire:				
Between two and five years	25,720	15,000	17,526	-

20 Capital commitments	2012 £	2011 £
At 31 October 2012 the company had capital commitments as follows:		
Contracted for but not provided in the financial statements	2,210,902	-

21 Directors' emoluments	2012 £	2011 £
Emoluments for qualifying services	184,980	184,980
Company pension contributions to money purchase schemes	52,520	101,687
	237,500	286,667

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 2 (2011 - 2).

TAYLORS INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

22 Employees

Number of employees

The average monthly number of employees (including directors) during the year was:

	2012 Number	2011 Number
Sales	1	1
Administration	22	21
Drivers/Labourers	54	53
Operations	28	27
	<u>105</u>	<u>102</u>

Employment costs

	2012 £	2011 £
Wages and salaries	4,275,750	3,812,627
Social security costs	495,505	433,023
Other pension costs	140,020	140,140
	<u>4,911,275</u>	<u>4,385,790</u>

23 Control

The company was controlled throughout the current and previous year by Adria Group Limited, a company registered in Scotland.

The largest group in which the financial results of the company are consolidated is that headed by Adria Group Limited. No other financial statements include the results of the group. The business address of Adria Group Limited is Hareness Circle, Altens Industrial Estate, Altens, Aberdeen, AB12 3LY.

Adria Group Limited is controlled by the directors Adrian Taylor and Kevin Taylor.