

REGISTERED NUMBER: SC134657 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
FAB-CHROME LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

FAB-CHROME LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTOR:	R Moir
REGISTERED OFFICE:	58 60 Tannoch Drive Lenziemill Industrial Estate Cumbernauld North Lanarkshire G67 2XX
REGISTERED NUMBER:	SC134657 (Scotland)
ACCOUNTANTS:	Curle & Co Chartered Accountants 22 Backbrae Street Kilsyth G65 0NH
BANKERS:	Clydesdale Bank Springkerse Business Park Stirling Central FK7 7XE
SOLICITORS:	Dundas & Wilson Saltire Court 20 Castle Street Edinburgh EH1 2EN

ABRIDGED BALANCE SHEET
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		173,067		259,324
CURRENT ASSETS					
Stocks		-		962	
Debtors		23,346		13,214	
Cash at bank		<u>238,297</u>		<u>220,368</u>	
		261,643		234,544	
CREDITORS					
Amounts falling due within one year		<u>169,360</u>		<u>205,013</u>	
NET CURRENT ASSETS			<u>92,283</u>		<u>29,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>265,350</u>		<u>288,855</u>
CAPITAL AND RESERVES					
Called up share capital			7,500		7,500
Share premium			(261,130)		(261,130)
Retained earnings			<u>518,980</u>		<u>542,485</u>
SHAREHOLDERS' FUNDS			<u>265,350</u>		<u>288,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

FAB-CHROME LIMITED (REGISTERED NUMBER: SC134657)

ABRIDGED BALANCE SHEET - continued
31 December 2016

The financial statements were approved by the director on 28 June 2017 and were signed by:

R Moir - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Fab-chrome Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover & revenue recognition

Turnover represents net invoiced sales of goods and services, excluding value added tax. Revenue is recognised when goods and services are provided to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2016	449,142
Disposals	(270,298)
At 31 December 2016	<u>178,844</u>
DEPRECIATION	
At 1 January 2016	189,818
Eliminated on disposal	(184,041)
At 31 December 2016	<u>5,777</u>
NET BOOK VALUE	
At 31 December 2016	<u>173,067</u>
At 31 December 2015	<u>259,324</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016**

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of Fabchrome Ltd is Mr Richard Moir

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FAB-CHROME LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fab-chrome Limited for the year ended 31 December 2016 which comprise the Income Statement, Abridged Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Fab-chrome Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fab-chrome Limited and state those matters that we have agreed to state to the director of Fab-chrome Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Fab-chrome Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fab-chrome Limited. You consider that Fab-chrome Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fab-chrome Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.