

Registered Number SC134657

Fab-chrome Ltd

Abbreviated Accounts

31 December 2011

Fab-chrome Ltd

Registered Number SC134657

Company Information

Registered Office:

58 60 Tannoch Drive
Lenziemill Industrial Estate
Cumbernauld
North Lanarkshire
G67 2XX

Reporting Accountants:

Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Bankers:

Clydesdale Bank
Springkerse Business Park
Stirling
Central
FK7 7XE

Solicitors:

Dundas & Wilson
Saltire Court
20 Castle Street
Edinburgh
EH1 2EN

Fab-chrome Ltd

Registered Number SC134657

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	162,700	158,257
		<u>162,700</u>	<u>158,257</u>
Current assets			
Stocks		1,963	1,764
Debtors		111,351	131,012
Cash at bank and in hand		154,016	155,417
Total current assets		<u>267,330</u>	<u>288,193</u>
Creditors: amounts falling due within one year		(102,366)	(124,855)
Net current assets (liabilities)		164,964	163,338
Total assets less current liabilities		<u>327,664</u>	<u>321,595</u>
Total net assets (liabilities)		<u>327,664</u>	<u>321,595</u>
Capital and reserves			
Called up share capital	3	7,500	7,500
Share premium account		(261,130)	(261,130)
Profit and loss account		581,294	575,225
Shareholders funds		<u>327,664</u>	<u>321,595</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 April 2012

And signed on their behalf by:

R Moir, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 January 2011	352,092
Additions	14,510
Disposals	-
At 31 December 2011	<u>346,148</u>
 Depreciation	
At 01 January 2011	193,835
Charge for year	5,213
On disposals	-
At 31 December 2011	<u>183,448</u>
 Net Book Value	
At 31 December 2011	162,700

At 31 December 2010	-	<u>158,257</u>
---------------------	---	----------------

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:

7500 Ordinary shares of £1 each	7,500	7,500
---------------------------------	-------	-------

4 **Related party disclosures**

The company is related to the following party by means of common control: Fab Property Services Ltd 31/12/11 31/12/10 £ £Balance due from related party 61,831 63,094

5 **Ultimate controlling party**

The ultimate controlling party of Fabchrome Ltd is Mr Richard Moir