

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
FABCHROME LTD

MONDAY



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FABCHROME LTD

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for the Year Ended 31 December 2007**

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FABCHROME LTD

COMPANY INFORMATION
for the Year Ended 31 December 2007

DIRECTOR:	R M Moir
SECRETARY:	Mrs S Moir
REGISTERED OFFICE:	58 60 Tannoch Drive Lenziemill Industrial Estate Cumbernauld North Lanarkshire G67 2XX
REGISTERED NUMBER:	134657
ACCOUNTANTS:	Curle & Co Chartered Accountants 22 Backbrae Street Kilsyth G65 0NH
BANKERS:	Clydesdale Bank Springkerse Industrial Estate Stirling Central FK10
SOLICITORS:	Dundas & Wilson Saltire Court 20 Castle Street Edinburgh EH1 2EN

FABCHROME LTD

ABBREVIATED BALANCE SHEET
31 December 2007

	Notes	31.12.07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		189,939		198,552
CURRENT ASSETS					
Stocks		2,366		2,308	
Debtors		216,716		205,207	
Cash at bank		143,589		54,712	
		<u>362,671</u>		<u>262,227</u>	
CREDITORS					
Amounts falling due within one year	3	166,865		124,653	
NET CURRENT ASSETS			<u>195,806</u>		<u>137,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>385,745</u>		<u>336,126</u>
CAPITAL AND RESERVES					
Called up share capital	4		7,500		7,500
Share premium			(261,130)		(261,130)
Profit and loss account			<u>639,375</u>		<u>589,756</u>
SHAREHOLDERS' FUNDS			<u>385,745</u>		<u>336,126</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10/4/08 and were signed by

Director

The notes form part of these abbreviated accounts

FABCHROME LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	not provided
Plant and machinery	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	367,860
DEPRECIATION	
At 1 January 2007	169,308
Charge for year	8,613
At 31 December 2007	177,921
NET BOOK VALUE	
At 31 December 2007	189,939
At 31 December 2006	198,552

3 CREDITORS

The following secured debts are included within creditors

	31 12.07	31 12 06
	£	£
Bank loans	21,460	21,460

FABCHROME LTD

NOTES TO THE ABBREVIATED ACCOUNTS continued
for the Year Ended 31 December 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.12.07 £	31.12.06 £
500,000	Ordinary	£1.00	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31.12.07 £	31.12.06 £
7,500	Ordinary	£1.00	<u>7,500</u>	<u>7,500</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FABCHROME LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 December 2007 on pages one to nine from the accounting records and information and explanations supplied to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Date

10/4/08