

REGISTERED NUMBER: 134657 (Scotland)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003
FOR
FABCHROME LTD**



FABCHROME LTD

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for the Year Ended 31 December 2003**

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FABCHROME LTD

COMPANY INFORMATION
for the Year Ended 31 December 2003

DIRECTOR: R Moir

SECRETARY: S Moir

REGISTERED OFFICE: 58/60 Tannoch Drive
Lenziemill Industrial Estate
Cumbernauld
Glasgow
G67 2XX

REGISTERED NUMBER: 134657 (Scotland)

ACCOUNTANTS: Curle & Co.
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

BANKERS: Clydesdale Bank
Springkerse Ind Est
Stirling
Central
FK10

SOLICITORS: Dundas & Wilson
Saltire Court
20 Castle Street
Edinburgh
EH1 2EN

FABCHROME LTD

ABBREVIATED BALANCE SHEET
31 December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		202,141		193,430
CURRENT ASSETS:					
Stocks		2,420		2,670	
Debtors		173,667		105,046	
Cash at bank and in hand		45,998		119,838	
		<u>222,085</u>		<u>227,554</u>	
CREDITORS: Amounts falling due within one year	3	<u>172,931</u>		<u>205,512</u>	
NET CURRENT ASSETS:			<u>49,154</u>		<u>22,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£251,295</u></u>		<u><u>£215,472</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		7,500		7,500
Share premium			(261,130)		(261,130)
Profit and loss account			<u>504,925</u>		<u>469,102</u>
SHAREHOLDERS' FUNDS:			<u><u>£251,295</u></u>		<u><u>£215,472</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- Director

Approved by the Board on 21/12/04

The notes form part of these abbreviated accounts

FABCHROME LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 January 2003	350,156
Additions	<u>16,682</u>
At 31 December 2003	<u>366,838</u>
DEPRECIATION:	
At 1 January 2003	156,726
Charge for year	<u>7,971</u>
At 31 December 2003	<u>164,697</u>
NET BOOK VALUE:	
At 31 December 2003	<u>202,141</u>
At 31 December 2002	<u><u>193,430</u></u>

FABCHROME LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2003

3. CREDITORS

The following secured debts are included within creditors:

	31.12.03	31.12.02
	£	£
Bank loans	<u>60,000</u>	<u>54,251</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
500,000	Ordinary	£1.00	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
7,500	Ordinary	£1.00	<u>7,500</u>	<u>7,500</u>

FABCHROME LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FABCHROME LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Curle & Co.
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Date:21/3/04.....

This page does not form part of the abbreviated accounts